

Final Terms dated September 21, 2020

International Bank for Reconstruction and Development

Issue of EUR 125,000,000 Callable 0.614 per cent. Notes due September 24, 2040

under the
Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

MiFID II product governance / Professional investors and ECPs target market – See Term 31 below.

SUMMARY OF THE NOTES

1. Issuer:	International Bank for Reconstruction and Development (“ IBRD ”)
2. (i) Series Number:	101216
(ii) Tranche Number:	1
3. Specified Currency or Currencies (Condition 1(d)):	Euro (“ EUR ”)
4. Aggregate Nominal Amount:	
(i) Series:	EUR 125,000,000
(ii) Tranche:	EUR 125,000,000
5. (i) Issue Price:	100 per cent. of the Aggregate Nominal Amount
(ii) Net Proceeds:	EUR 125,000,000
6. Specified Denomination (Condition 1(b)):	EUR 100,000
7. Issue Date:	September 24, 2020
8. Maturity Date (Condition 6(a)):	September 24, 2040
9. Interest Basis (Condition 5):	0.614 per cent. Fixed Rate (further particulars specified in Term 16 below)
10. Redemption/Payment Basis (Condition 6):	Redemption at par
11. Change of Interest or Redemption/Payment Basis:	Not Applicable
12. Call/Put Options (Condition 6):	Call Option (further particulars specified in Term 17 below)
13. Status of the Notes (Condition 3):	Unsecured and unsubordinated
14. Listing:	Luxembourg Stock Exchange
15. Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Fixed Rate Note Provisions (Condition 5(a)):	Applicable
(i) Rate of Interest:	0.614 per cent. per annum payable annually in arrear
(ii) Interest Payment Date(s):	September 24 in each year, from and including September 24, 2021 to and including the Maturity Date, not subject to adjustment in accordance with a Business Day Convention
(iii) Interest Period Date(s):	Each Interest Payment Date
(iv) Business Day Convention:	Not Applicable
(v) Day Count Fraction (Condition 5(l)):	30/360
(vi) Other terms relating to the method for calculating interest for Fixed Rate Notes:	Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. Call Option (Condition 6(d)):	Applicable
(i) Optional Redemption Date(s):	September 24, 2023
(ii) Optional Redemption Amount(s) of each Note and method, if any, of calculation of such amount(s):	EUR 100,000 per Specified Denomination
(iii) Notice period:	Not less than five (5) London, New York City and TARGET Business Days prior to the Optional Redemption Date
18. Final Redemption Amount of each Note (Condition 6):	EUR 100,000 per Specified Denomination
19. Early Redemption Amount (Condition 6(c)):	As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20. Form of Notes (Condition 1(a)):	Bearer Notes: Temporary Global Note exchangeable for a Permanent Global Note on the Exchange Date. Exchange Date in respect of Temporary Global Note: November 3, 2020
21. New Global Note:	Yes
22. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)):	London, New York City and TARGET
23. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature) (Condition 7(f)):	No
24. Unmatured Coupons to become void (Condition 7(f)):	No

25. Governing law (Condition 14): English
26. Other final terms: Not Applicable

DISTRIBUTION

27. (i) If syndicated, names of Managers and underwriting commitments: Not Applicable
- (ii) Stabilizing Manager(s) (if any): Not Applicable
28. If non-syndicated, name of Dealer: J.P. Morgan Securities plc
29. Total commission and concession: Not Applicable
30. Additional selling restrictions: Not Applicable

31. MiFID II product governance / Professional investors and ECPs only target markets:

Directive 2014/65/EU (as amended, “MiFID II”) product governance / Professional investors and eligible counterparties (“ECPs”) only target market: Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “**distributor**”) should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

For the purposes of this provision, the expression “manufacturer” means the Dealer.

OPERATIONAL INFORMATION

32. ISIN Code: XS2231862389
33. Common Code: 223186238
34. Delivery: Delivery against payment
35. Intended to be held in a manner which would allow Eurosystem eligibility: Yes.

Note that the designation “yes” simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognized as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

GENERAL INFORMATION

IBRD’s most recent Information Statement was issued on September 24, 2019.

USE OF PROCEEDS

Supporting sustainable development in IBRD's member countries

The net proceeds from the sale of the Notes will be used by IBRD to finance sustainable development projects and programs in IBRD's member countries (without being committed or earmarked for lending to, or financing of, any particular projects or programs). Prior to use, the net proceeds will be invested by IBRD's Treasury in accordance with IBRD's liquid asset management investment policies. IBRD's financing is made available solely to middle-income and creditworthy lower-income member countries who are working in partnership with IBRD to eliminate extreme poverty and boost shared prosperity, so that they can achieve equitable and sustainable economic growth in their national economies and find sustainable solutions to pressing regional and global economic and environmental problems. Projects and programs supported by IBRD are designed to achieve a positive social impact and undergo a rigorous review and internal approval process aimed at safeguarding equitable and sustainable economic growth.

IBRD integrates the following five global themes into its lending activities helping its borrowing members create sustainable development solutions: climate change; gender; infrastructure, public-private partnerships and guarantees; knowledge management and fragility, conflict and violence.

IBRD's administrative and operating expenses are covered entirely by IBRD's various sources of revenue (net income) consisting primarily of interest margin, equity contribution and investment income (as more fully described in the Information Statement).

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of IBRD.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:

Title:

Duly authorized