

**Final Terms dated February 20, 2020**

**International Bank for Reconstruction and Development**

**Issue of EUR 35,000,000 Callable 0.815 per cent. Notes due February 25, 2050**

under the  
**Global Debt Issuance Facility**

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

**SUMMARY OF THE NOTES**

1. Issuer:	International Bank for Reconstruction and Development (“ <b>IBRD</b> ”)
2. (i) Series Number:	101102
(ii) Tranche Number:	1
3. Specified Currency or Currencies (Condition 1(d)):	Euro (“ <b>EUR</b> ”)
4. Aggregate Nominal Amount:	
(i) Series:	EUR 35,000,000
(ii) Tranche:	EUR 35,000,000
5. (i) Issue Price:	100 per cent. of the Aggregate Nominal Amount
(ii) Net Proceeds:	EUR 35,000,000
6. Specified Denomination (Condition 1(b)):	EUR 100,000
7. Issue Date:	February 25, 2020
8. Maturity Date (Condition 6(a)):	February 25, 2050
9. Interest Basis (Condition 5):	0.815 per cent. Fixed Rate (further particulars specified in Term 16 below)
10. Redemption/Payment Basis (Condition 6):	Redemption at par
11. Change of Interest or Redemption/Payment Basis:	Not Applicable
12. Call/Put Options (Condition 6):	Call Option (further particulars specified in Term 17 below)
13. Status of the Notes (Condition 3):	Unsecured and unsubordinated
14. Listing:	Luxembourg Stock Exchange
15. Method of distribution:	Non-syndicated

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

16. Fixed Rate Note Provisions (Condition 5(a)):	Applicable
(i) Rate of Interest:	0.815 per cent. per annum payable annually in arrear
(ii) Interest Payment Date(s):	February 25 in each year, from and including February 25, 2021 to and including the Maturity Date, not subject to adjustment in accordance with a Business Day Convention
(iii) Interest Period Date(s):	Each Interest Payment Date
(iv) Business Day Convention:	Not Applicable
(v) Day Count Fraction (Condition 5(l)):	Actual/Actual (ICMA)
(vi) Other terms relating to the method for calculating interest for Fixed Rate Notes:	Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

17. Call Option (Condition 6(d)):	Applicable
(i) Optional Redemption Date(s):	February 25, 2030, February 25, 2035, February 25, 2040 and February 25, 2045
(ii) Optional Redemption Amount(s) of each Note and method, if any, of calculation of such amount(s):	EUR 100,000 per Specified Denomination, plus any accrued and unpaid interest thereon
(iii) Notice period:	Not less than ten (10) London, New York City and TARGET Business Days prior to the relevant Optional Redemption Date
18. Final Redemption Amount of each Note (Condition 6):	EUR 100,000 per Specified Denomination
19. Early Redemption Amount (Condition 6(c)):	As set out in the Conditions

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

20. Form of Notes (Condition 1(a)):	Bearer Notes:  Temporary Global Note exchangeable for a Permanent Global Note on the Exchange Date.  Exchange Date in respect of Temporary Global Note: April 5, 2020
21. New Global Note:	Yes
22. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)):	London, New York City and TARGET
23. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature) (Condition 7(f)):	Yes
24. Unmatured Coupons to become void (Condition 7(f)):	No

- |                                   |                |
|-----------------------------------|----------------|
| 25. Governing law (Condition 14): | English Law    |
| 26. Other final terms:            | Not Applicable |

**DISTRIBUTION**

- |  |                            |
|--|----------------------------|
| 27. (i) If syndicated, names of Managers and underwriting commitments: | Not Applicable             |
| (ii) Stabilizing Manager(s) (if any):                                  | Not Applicable             |
| 28. If non-syndicated, name of Dealer:                                 | J.P. Morgan Securities plc |
| 29. Total commission and concession:                                   | Not Applicable             |
| 30. Additional selling restrictions:                                   | Not Applicable             |

**OPERATIONAL INFORMATION**

- |   |  |
|---|--|
| 31. ISIN Code:  | XS2125055876   |
| 32. Common Code:  | 212505587  |
| 33. Delivery:   | Delivery against payment   |
| 34. Intended to be held in a manner which would allow Eurosystem eligibility: | Yes.<br><br>Note that the designation “yes” simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognized as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |

**GENERAL INFORMATION**

IBRD’s most recent Information Statement was issued on September 24, 2019.

**USE OF PROCEEDS**

**Supporting sustainable development in IBRD’s member countries**

The net proceeds from the sale of the Notes will be used by IBRD to finance sustainable development projects and programs in IBRD’s member countries (without being committed or earmarked for lending to, or financing of, any particular projects or programs). Prior to use, the net proceeds will be invested by IBRD’s Treasury in accordance with IBRD’s liquid asset management investment policies. IBRD’s financing is made available solely to middle-income and creditworthy lower-income member countries who are working in partnership with IBRD to eliminate extreme poverty and boost shared prosperity, so that they can achieve equitable and sustainable economic growth in their national economies and find sustainable solutions to pressing regional and global economic and environmental problems. Projects and programs supported by IBRD are designed to achieve a positive social impact and undergo a rigorous review and internal approval process aimed at safeguarding equitable and sustainable economic growth.

IBRD integrates five cross cutting themes into its lending activities helping its borrowing members create sustainable development solutions: climate change; gender; jobs; public-private partnerships; and fragility, conflict and violence.

IBRD’s administrative and operating expenses are covered entirely by IBRD’s various sources of revenue (net income) consisting primarily of interest margin, equity contribution and investment income (as more fully described in the Information Statement).

**LISTING APPLICATION**

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of IBRD.

**RESPONSIBILITY**

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:

Title:

Duly authorized