

**Final Terms dated 30 October 2019**

**International Bank for Reconstruction and Development**

**Issue of EUR 20,000,000 1.050 per cent. Callable Notes due 04 November 2049**

under the  
**Global Debt Issuance Facility**

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated 28 May 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

**MiFID II product governance / Retail investors, professional investors and ECPs target market - See Term 31 below.**

**SUMMARY OF THE NOTES**

1. Issuer:	International Bank for Reconstruction and Development (“ <b>IBRD</b> ”)
2. (i) Series Number:	100979
(ii) Tranche Number:	1
3. Specified Currency or Currencies (Condition 1(d)):	Euro (“ <b>EUR</b> ”)
4. Aggregate Nominal Amount:	
(i) Series:	EUR 20,000,000
(ii) Tranche:	EUR 20,000,000
5. (i) Issue Price:	100 per cent. of the Aggregate Nominal Amount
(ii) Net Proceeds:	EUR 20,000,000
6. Specified Denomination (Condition 1(b)):	EUR 100,000
7. Issue Date:	04 November 2019
8. Maturity Date (Condition 6(a)):	04 November 2049
9. Interest Basis (Condition 5):	1.050 per cent. Fixed Rate (further particulars specified in Term 16 below)
10. Redemption/Payment Basis (Condition 6):	Redemption at par
11. Change of Interest or Redemption/Payment Basis:	Not Applicable
12. Call/Put Options (Condition 6):	Call Option (further particulars specified in Term 17 below)
13. Status of the Notes (Condition 3):	Unsecured and unsubordinated
14. Listing:	Luxembourg Stock Exchange
15. Method of distribution:	Non-syndicated

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

16. Fixed Rate Note Provisions (Condition 5(a)):	Applicable
(i) Rate of Interest:	1.050 per cent. per annum payable annually in arrear
(ii) Interest Payment Date(s):	04 November of each year, from and including 04 November 2020 to and including the Maturity Date, not subject to adjustment in accordance with a Business Day Convention
(iii) Interest Period Date(s):	Each Interest Payment Date
(iv) Business Day Convention:	Not Applicable
(v) Fixed Coupon Amount(s):	EUR 1,050 per minimum Specified Denomination
(vi) Broken Amount(s):	Not Applicable
(vii) Day Count Fraction (Condition 5(l)):	30/360
(viii) Other terms relating to the method for calculating interest for Fixed Rate Notes:	Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

17. Call Option (Condition 6(d)):	Applicable
(i) Optional Redemption Date(s):	04 November 2021, 04 November 2023, 04 November 2025, 04 November 2027, and 04 November 2029
(ii) Optional Redemption Amount(s) of each Note and method, if any, of calculation of such amount(s):	EUR 100,000 per Specified Denomination, plus any accrued and unpaid interest thereon
(iii) Notice period:	Not less than five (5) London, New York and TARGET Business Days prior to the relevant Optional Redemption Date
18. Final Redemption Amount of each Note (Condition 6):	EUR 100,000 per Specified Denomination
19. Early Redemption Amount (Condition 6(c)):	As set out in the Conditions

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

20. Form of Notes (Condition 1(a)):	Bearer Notes:  Temporary Global Note exchangeable for a Permanent Global Note on the Exchange Date.  Exchange Date in respect of Temporary Global Note: 14 December 2019
21. New Global Note:	Yes
22. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)):	London, New York and TARGET
23. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature) (Condition 7(f)):	Yes

- |                                                        |                |
|--------------------------------------------------------|----------------|
| 24. Unmatured Coupons to become void (Condition 7(f)): | No             |
| 25. Governing law (Condition 14):                      | English Law    |
| 26. Other final terms:                                 | Not Applicable |

**DISTRIBUTION**

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| 27. (i) If syndicated, names of Managers and underwriting commitments:                              | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| (ii) Stabilizing Manager(s) (if any):                                                               | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| 28. If non-syndicated, name of Dealer:                                                              | Natixis                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| 29. Total commission and concession:                                                                | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| 30. Additional selling restrictions:                                                                | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| 31. MiFID II product governance / Retail investors, professional investors and ECPs target markets: | <p><b>Directive 2014/65/EU (as amended, “MiFID II”) product governance / Retail investors, professional investors and eligible counterparties (“ECPs”) only target market:</b> Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that (i) the target market for the Notes is eligible counterparties, professional clients and retail clients, each as defined in MiFID II; and (ii) all channels for distribution of the Notes are appropriate. Any person subsequently offering, selling or recommending the Notes (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a Distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels.</p> <p>For the purposes of this provision, “manufacturer” means the Dealer.</p> |

**OPERATIONAL INFORMATION**

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|-------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 32. ISIN Code:                                                                | XS2072098309                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| 33. Common Code:                                                              | 207209830                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| 34. Delivery:                                                                 | Delivery against payment                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| 35. Intended to be held in a manner which would allow Eurosystem eligibility: | <p>Yes.</p> <p>Note that the designation “yes” simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognized as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.</p> |

## **GENERAL INFORMATION**

IBRD's most recent Information Statement was issued on 24 September 2019.

## **USE OF PROCEEDS**

### **Supporting sustainable development in IBRD's member countries**

The net proceeds from the sale of the Notes will be used by IBRD to finance sustainable development projects and programs in IBRD's member countries (without being committed or earmarked for lending to, or financing of, any particular projects or programs). IBRD's financing is made available solely to middle-income and creditworthy lower-income member countries who are working in partnership with IBRD to eliminate extreme poverty and boost shared prosperity, so that they can achieve equitable and sustainable economic growth in their national economies and find sustainable solutions to pressing regional and global economic and environmental problems. Projects and programs supported by IBRD are designed to achieve a positive social impact and undergo a rigorous review and internal approval process aimed at safeguarding equitable and sustainable economic growth.

IBRD integrates five cross cutting themes into its lending activities helping its borrowing members create sustainable development solutions: climate change; gender; jobs; public-private partnerships; and fragility, conflict and violence.

IBRD's administrative and operating expenses are covered entirely by IBRD's various sources of revenue (net income) consisting primarily of interest margin, equity contribution and investment income (as more fully described in the Information Statement).

## **LISTING APPLICATION**

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of IBRD.

## **RESPONSIBILITY**

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:

Title:

Duly authorized