

MiFID II product governance / Retail investors, professional investors and ECPs target market: The Corporation does not fall under the scope of application of the MiFID II package. Consequently, the Corporation does not qualify as an "investment firm", "manufacturer" or "distributor" for the purposes of MiFID II. Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, professional clients and retail clients, each as defined in MiFID II; and (ii) all channels for distribution of the Notes are appropriate. Any person subsequently offering, selling or recommending the Notes (a distributor) should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels. For the purposes of this provision, the expression **manufacturer** means the Relevant Dealer and the expression **MiFID II** means Directive 2014/65/EU, as amended.



Final Terms dated 25 February 2019

International Finance Corporation

Issue of BRL 200,000,000 6.75 per cent. Notes due 27 August 2024
payable in United States dollars

under its

Global Medium-Term Note Program

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 3 June 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with the Prospectus. Full information on International Finance Corporation (the "**Corporation**") and the offer of the Notes is only available on the basis of the combination of this Final Terms and the Prospectus. The Prospectus may be obtained (without charge) from the office of the Corporation at International Finance Corporation, 2121 Pennsylvania Avenue, N.W., Washington D.C., U.S.A. 20433 and is available for viewing at the website of the Corporation (www.ifc.org) and copies may be obtained from the website of the Luxembourg Stock Exchange (www.bourse.lu).

THE NOTES ARE NOT AN OBLIGATION OF THE INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT OR OF ANY GOVERNMENT.

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|--------------------------------------|---|
| 1. Issuer: | International Finance Corporation |
| 2. (i) Series Number: | 2047 |
| (ii) Tranche Number: | 1 |
| 3. Specified Currency or Currencies: | Brazilian Real (" BRL ") provided that all payments in respect of the Notes will be made in United States dollars (" USD ") |

4. Aggregate Nominal Amount:
- (i) Series: BRL 200,000,000
 - (ii) Tranche: BRL 200,000,000
5. Issue Price: 98.50 per cent. of the Aggregate Nominal Amount
6. Specified Denominations: BRL 5,000
7. (i) Issue Date: 27 February 2019
- (ii) Interest Commencement Date: Issue Date
8. Maturity Date: 27 August 2024
9. Interest Basis: 6.75 per cent. Fixed Rate
(further particulars specified below)
10. Redemption/Payment Basis: Redemption at par
(further particulars specified below)
11. Change of Interest or Redemption/Payment Basis: Not Applicable
12. Put/Call Options: Not Applicable
13. Status of the Notes: Senior
14. Method of distribution: Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15. Fixed Rate Note Provisions: Applicable
- (i) Rate of Interest: 6.75 per cent. per annum payable annually in arrear
 - (ii) Interest Payment Date(s): 27 August in each year commencing on 27 August 2020 to, and including, the earlier of the Early Redemption Date or the Maturity Date (subject to adjustment in accordance with the Following Business Day Convention).

For the avoidance of doubt, no additional interest or other additional amounts shall be payable by the Corporation in the event that the relevant Interest Payment Date is so adjusted.
 - (iii) Fixed Coupon Amount(s): An amount per Specified Denomination determined by the Determination Agent as calculated below:
 - (a) BRL 337.50; divided by
 - (b) Reference Rate,subject to Definitions and Disruption Provisions in item 15(vii) below.

The result will be rounded to the nearest USD 0.01 (USD 0.005 being rounded upwards).
 - (iv) Broken Amount(s): In respect of the long first coupon, an amount per Specified Denomination determined by the Determination Agent as calculated below:
 - (a) BRL 504.86; divided by
 - (b) Reference Rate, andsubject to Definitions and Disruption Provisions in item 15(vii) below.

The result will be rounded to the nearest USD 0.01 (USD 0.005

being rounded upwards).

(v) Day Count Fraction:

Actual/Actual-ICMA

(vi) Determination Dates:

27 August in each year from and including 27 August 2020, to an including the Maturity Date

(vii) Other terms relating to the method of calculating interest for Fixed Rate Notes:

Definitions and Disruption Provisions:

If, in respect of a Rate Fixing Date, the Determination Agent determines that the BRL-PTAX Rate is not available or an Exchange Rate Divergence has occurred or exists in respect of the BRL-PTAX Rate on the Rate Fixing Date, the Determination Agent shall obtain the Reference Rate for the Rate Fixing Date in good faith and in a commercially reasonable manner, having taken into account relevant market practice.

For the avoidance of doubt, no additional interest or other additional amounts shall be payable by the Corporation in the event that the relevant Interest Payment Date, the Early Redemption Date or the Maturity Date is adjusted in accordance with the Following Business Day Convention or this item 15(vii).

Where:

“**BRL-PTAX Rate**” means, in respect of the relevant Rate Fixing Date, the BRL/USD offered rate for USD, expressed as the amount of BRL per USD 1, for settlement in two (2) Valuation Business Days reported by the Banco Central do Brasil (www.bcb.gov.br; see “Cotações e boletins”) by approximately 1:15 p.m. (São Paulo time) on such Rate Fixing Date.

“**BRL Reference Amount**” means BRL 200,000,000.

“**Business Day**” means for such purpose any day on which commercial banks are open for general business (including dealing in foreign exchange and foreign currency deposits) in New York, London and Brazil. For the avoidance of doubt, “Brazil” means any of Rio de Janeiro, Brasilia or São Paulo.

“**Determination Agent**” means JPMorgan Chase Bank N.A., London.

“**Early Redemption Date**” means the day on which the Notes become due and payable in accordance with Condition 9 (*Events of Default*) subject to adjustment in accordance with the Following Business Day Convention.

“**Exchange Rate divergence**” means, with respect to the PTAX Rate, and upon notice to the EMTA Inc. (“EMTA”) membership, that, in the reasonable and independent judgement, as notified to EMTA in accordance with the EMTA BRL Exchange Rate Divergence Procedures published by EMTA on 22 January 2018, of not less than seven (7) unaffiliated EMTA members that are recognized market makers active in the BRL/USD foreign exchange market (no less than four (4) of which shall be active participants in the onshore BRL/USD spot market), the BRL-PTAX Rate (following a split of the exchange rates in Brazil or otherwise) no longer reflects the then-prevailing BRL/USD spot rate for standard-size wholesale financial transactions involving the exchange of BRL for USD delivered outside of Brazil.

“**Final Rate Fixing Date**” means the Rate Fixing Date in respect of the Maturity Date.

“**Following Business Day Convention**” means, in respect of any date referred to in these Final Terms that is specified to be subject to adjustment in accordance with a Business Day Convention, such date shall be postponed to the next day that is a Business Day.

“**Number of Notes**” means 40,000 (Issue Amount divided by the Specified Denomination).

“**Rate Fixing Date**” means, in respect of an Interest Payment Date, Early Redemption Date or Maturity Date, as applicable, the date that is two (2) Valuation Business Days before such Interest Payment Date, Early Redemption Date or Maturity Date, as applicable, provided however that if such date is an Unscheduled Holiday, the Rate Fixing Date shall be the next Valuation Business Day, provided further that if no Valuation Business Day occurs for a successive period of 30 calendar days, the BRL-PTAX Rate will be determined by the Determination Agent on the following Business Day in its sole discretion acting in good faith in a commercially reasonable manner having taken into account relevant market practice and by reference to such additional sources as it deems appropriate.

If a Rate Fixing Date is adjusted in accordance with the Following Business Day Convention or a Rate Fixing Date in respect of an Interest Payment Date, Early Redemption Date or Maturity Date, as applicable, is not a Valuation Business Day, then the Interest Payment Date, Early Redemption Date or Maturity Date, as applicable, relating to such Rate Fixing Date shall be soon as practicable, but in no event later than two (2) Business Days after the date on which the Reference Rate for such Interest Payment Date, Early Redemption Date or Maturity Date, as applicable, is determined. If any Interest Payment Date, Early Redemption Date or Maturity Date is adjusted in accordance with the preceding sentence, then such adjustment (and the corresponding payment obligations to be made on such dates) shall apply only to such Interest Payment Date, Early Redemption Date or Maturity Date, as applicable, and no further adjustment shall apply to the amount of interest payable.

“**Reference Rate**” means, in respect of a Rate Fixing Date, the BRL-PTAX Rate, subject to the Definitions and Disruption Provisions in this item 15(vii).

“**Unscheduled Holiday**” means, a day that is not a Valuation Business Day and the market was not aware of such fact (by means of a public announcement or by reference to other publicly available information) until a time later than 9:00 a.m. local time in São Paulo two Business Days prior to the relevant Rate Fixing Date.

“**Valuation Business Day**” means, for such purpose any day on which commercial banks are open for general business (including dealing in foreign exchange and foreign currency deposits) in Rio de Janeiro, Brasilia, São Paulo and New York.

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| 16. Floating Rate Note Provisions: | Not Applicable |
| 17. Zero Coupon Note Provisions: | Not Applicable |

18. Index Linked Interest Note/other variable-linked interest Note Provisions: Not Applicable

19. Dual Currency Note Provisions: Not Applicable

PROVISIONS RELATING TO REDEMPTION

20. Call Option I: Not Applicable

21. Put Option: Not Applicable

22. Final Redemption Amount of each Note: An amount per Specified Denomination payable in USD and determined by the Determination Agent on the Final Rate Fixing Date by applying the following formula:

BRL 5,000 divided by the Reference Rate (as defined in Item 15(vii) above)

23. Early Redemption Amount:

Early Redemption Amount(s) per Specified Denomination payable on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):

The Final Redemption Amount of the Notes, as determined in accordance with item 22 above (provided that the Rate Fixing Date shall be the Rate Fixing Date in respect of such Early Redemption Date) plus accrued and unpaid interest, if any, as determined in accordance with item 15 above; *provided that*, for the purposes of such determination, the relevant Interest Period shall be the period beginning on, and including, the Interest Payment Date falling immediately prior to the date upon which the Notes become due and payable to, but excluding, the date upon which the Notes become due and payable.

GENERAL PROVISIONS APPLICABLE TO THE NOTES

24. Form of Notes: Registered Notes:

Global Registered Certificate available on Issue Date

25. New Global Note (NGN): No

26. Financial Centre(s) or other special provisions relating to payment dates: New York, London and any of Rio de Janeiro, Brasilia or São Paulo

27. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): No

28. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Corporation to forfeit the Notes and interest due on late payment: Not Applicable

29. Details relating to instalment Notes: amount of each instalment, date on which each payment is to be made: Not Applicable

30. Redenomination, renominatisation and reconventioning provisions: Not Applicable

31. Consolidation provisions: Not Applicable

32. Additional terms: Applicable, the Corporation reserves its right at any time without the consent of Noteholders to make any modification to

the Notes which is of a formal, minor or technical nature or which is made to correct a manifest error

(i) Governing law: English

DISTRIBUTION

33. (i) If syndicated, names and addresses of Managers and underwriting commitments: Not Applicable

(ii) Date of Terms Agreement: 25 February 2019

(iii) Stabilizing Manager(s) (if any): Not Applicable

34. If non-syndicated, name and address of Dealer: J.P. Morgan Securities plc
25 Bank Street
Canary Wharf
London
E14 5JP

35. Total commission and concession: Not Applicable

36. Additional selling restrictions: Not Applicable

RESPONSIBILITY

The Corporation accepts responsibility for the information contained in this Final Terms.

Signed on behalf of the Corporation:

By:

Duly authorised

PART B – OTHER INFORMATION

1. LISTING

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|------|-----------------------|---|
| (i) | Listing: | Luxembourg |
| (ii) | Admission to trading: | Application will be made for the Notes to be admitted to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market with effect from 27 February 2019. |

2. RATINGS

Ratings:	The Notes to be issued have been rated: S&P: AAA Moody's: Aaa
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3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in “*Plan of Distribution*” in the Prospectus, so far as the Corporation is aware, no person involved in the offer of the Notes has an interest material to the offer.

4. OPERATIONAL INFORMATION

Intended to be held in a manner which would allow Eurosystem eligibility:	No
ISIN Code:	XS1956121963
Common Code:	195612196
Any clearing system(s) other than Euroclear Bank S.A./N.V., Clearstream Banking S.A. and The Depository Trust Company and the relevant identification number(s):	Not Applicable
Delivery:	Delivery against payment
Names and addresses of additional Paying Agent(s) (if any):	Not Applicable

5. GENERAL

Applicable TEFRA exemption:	Not Applicable
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