

Date: 9 January 2018

FINAL TERMS

ABN AMRO Bank N.V.

(incorporated in The Netherlands with its statutory seat in Amsterdam and registered in the Commercial Register of the Chamber of Commerce under number 34334259)

**Issue of GBP 150,000,000 1.375 per cent. Senior Unsecured Fixed Rate Notes due June 2022
(the "Notes")**

The Notes will be consolidated and form a single series with the GBP 450,000,000 1.375 per cent. Senior Unsecured Fixed Rate Notes due June 2022 issued by the Issuer on 18 October 2017

under the Programme for the issuance of Medium Term Notes

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the base prospectus dated 4 July 2017, as supplemented by a supplement dated 10 August 2017, a supplement dated 19 September 2017 and a supplement dated 14 November 2017 which constitutes a base prospectus (the "**Base Prospectus**") for the purposes of the Prospectus Directive. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus has been published on www.abnamro.com/debtinvestors. Any information contained in or accessible through any website, including <http://www.abnamro.com/ir>, does not form a part of the Base Prospectus, unless specifically stated in the Base Prospectus, in any supplement hereto or in any document incorporated or deemed to be incorporated by reference in the Base Prospectus that all or any portion of such information is incorporated by reference in the Base Prospectus.

PROHIBITION OF SALES TO RETAIL INVESTORS - The Notes are not intended to be offered, sold or otherwise made available to and, with effect from such date, should not be offered, sold or otherwise made available to any retail investor in the EEA. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU ("**MiFID II**"); (ii) a customer within the meaning of Directive 2002/92/EC ("**IMD**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Directive. Consequently no key information document required by Regulation (EU) No 1286/2014 (the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

The expression Prospectus Directive means Directive 2003/71/EC (as amended, including by Directive 2010/73/EU), and includes any relevant implementing measures in the Relevant Member State.

**FINAL TERMS
EXECUTION VERSION**

1. Issuer: ABN AMRO Bank N.V.
2. (i) Series Number: 269
(ii) Tranche Number: 2
(iii) Date on which the Notes become fungible: The Notes shall be consolidated, form a single series and be interchangeable for trading purposes with Tranche 1 of GBP 450,000,000 1.375 per cent. Senior Unsecured Fixed Rate Notes due June 2022 issued by the Issuer on 18 October 2017, 40 days after the Issue Date (which is expected to be on or about 20 February 2018)
3. Specified Currency or Currencies: Sterling ("**GBP**")
4. Aggregate Nominal Amount:
 - Tranche: GBP 150,000,000
 - Series: GBP 600,000,000
5. Issue Price of Tranche: 99.872 per cent. of the Aggregate Nominal Amount plus accrued interest from 7 December 2017 to (but excluding) the Issue Date, being GBP 198,317.31
6. (a) Specified Denominations: GBP 100,000
(b) Calculation Amount: GBP 100,000
7. (i) Issue Date: 11 January 2018
(ii) Interest Commencement Date: 7 December 2017
8. Maturity Date: 7 June 2022
9. Interest Basis: 1.375 per cent. Fixed Rate (see paragraph 14 below)
10. Redemption/Payment Basis: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.
11. Change of Interest Basis: Not Applicable

12. Put/Call Options: Not Applicable
13. Status of the Notes: Senior

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14. Fixed Rate Note Provisions Applicable
- (i) Rate(s) of Interest: 1.375% per annum payable in arrear on each Interest Payment Date.
- (ii) Interest Payment Date(s): 7 June and 7 December in each year up to and including the Maturity Date in each case subject to adjustment in accordance with the Following Business Day Convention and London and New York as Business Centres for the definition of "Business Day", Unadjusted.
- (iii) Fixed Coupon Amount(s): GBP 687.50 per Calculation Amount
- (iv) Broken Amount(s): Not Applicable
- (v) Day Count Fraction: Actual/Actual (ICMA)
- (vi) Determination Date(s): 7 June and 7 December in each year
15. Floating Rate Note Provisions Not Applicable
16. Zero Coupon Note Provisions Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. Issuer Call: Not Applicable
18. Investor Put: Not Applicable
19. Regulatory Call: Not Applicable
20. Final Redemption Amount of each Note: GBP 100,000 per Calculation Amount
21. Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default: GBP 100,000 per Calculation Amount
22. Variation or Substitution: Not Applicable

23. Condition 16 (*Substitution of the Issuer*) applies: Yes

GENERAL PROVISIONS APPLICABLE TO THE NOTES

24. Form of Notes:
- (a) Form: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for definitive Notes only upon an Exchange Event.
- (b) New Global Note: Yes
25. Financial Centre(s): Not Applicable
26. Talons for future Coupons to be attached to definitive Notes (and dates on which such Talons mature): No
27. For the purposes of Condition 13, notices to be published in the Financial Times (generally yes, but not for domestic issues): Yes
28. Whether Condition 7(a) of the Notes applies (in which case Condition 6(b) of the Notes will not apply) or whether Condition 7(b) and Condition 6(b) of the Notes apply: Condition 7(b) and Condition 6(b) apply
29. Calculation Agent as referred to in Condition 5(d): Not Applicable

[Signature page to follow]

**FINAL TERMS
EXECUTION VERSION**

Signed on behalf of ABN AMRO Bank N.V.:

By: _____

Duly authorised

By: _____

Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

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| (i) | Listing and admission to trading: | Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext Amsterdam with effect from 11 January 2018 |
| (ii) | Estimate of total expenses related to admission to trading: | Euro 3,575 |

2. RATINGS

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| Ratings: | The Notes to be issued are expected to be rated: |
| | S & P: A |
| | Moody's: A1 |
| | Fitch: A+ |
| | Standard & Poor's Credit Market Services France SAS (" S&P "), Moody's Investors Service, Limited (" Moody's ") and Fitch Ratings Ltd. (" Fitch ") are established in the EEA and registered under Regulation (EC) No 1060/2009. |

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Joint Bookrunners, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Joint Bookrunners and their affiliates have engaged and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for the Issuer and its affiliates in the ordinary course of business.

4. YIELD

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| Indication of yield: | 1.410 per cent. per annum |
| | The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield. |

5. OPERATIONAL INFORMATION

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| (i) ISIN Code: | Until the Notes are consolidated, form a single series and are interchangeable for trading purposes with the first tranche, the Notes will have the temporary ISIN Code XS1748411441. After that, the Notes will have the same ISIN Code as the first tranche, which is XS1701271709 |
| (ii) Common Code: | Until the Notes are consolidated, form a single series and are interchangeable for trading purposes with the first tranche, the Notes will have the temporary Common Code 174841144. After that, the Notes will have the same ISIN Code as the first tranche, which is 170127170 |
| (iii) Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking S.A. and the relevant identification number(s): | Not Applicable |
| (iv) Delivery: | Delivery against payment |
| (v) Names and addresses of initial Paying Agent(s) (if any): | ABN AMRO Bank N.V.
Kemelstede 2
4817 ST Breda
The Netherlands |
| (vi) Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| (vii) Intended to be held in a manner which would allow Eurosystem eligibility: | <p>Yes. Note that the designation “yes” does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.</p> <p>The Notes will be deposited initially upon issue with one of the ICSDs acting as common safekeeper.</p> |

6. DISTRIBUTION

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| (i) | Method of distribution: | Syndicated |
| (ii) | Names of Joint Bookrunners: | ABN AMRO Bank N.V.
Nomura International plc
The Royal Bank of Scotland plc (trading as NatWest Markets) |
| (iii) | Stabilisation Manager(s) (if any): | Not Applicable |
| (iv) | U.S. Selling Restrictions: | Regulation S Category 2; TEFRA D |