

**FINAL TERMS**

**COÖPERATIEVE RABOBANK U.A.**

(a cooperative (*coöperatie*) formed under the laws of the Netherlands with its statutory seat in Amsterdam)

**COÖPERATIEVE RABOBANK U.A. AUSTRALIA BRANCH**

(Australian Business Number 70 003 917 655)

(a cooperative (*coöperatie*) formed under the laws of the Netherlands with its statutory seat in Amsterdam)

**COÖPERATIEVE RABOBANK U.A.  
NEW ZEALAND BRANCH**

(New Zealand Business Number 9429038354397)

(a cooperative (*coöperatie*) formed under the laws of the Netherlands with its statutory seat in Amsterdam)

EUR 160,000,000,000

Global Medium-Term Note Programme

Due from seven days to perpetuity

**SERIES NO: 3136A**

**TRANCHE NO: 3**

**EUR 50,000,000 Floating Rate Notes 2018 due January 2020 (the “Notes”)**

**(to be consolidated and form a single series with the EUR 100,000,000 Floating Rate Notes 2018 due January 2020 issued on 22 January 2018 and the EUR 100,000,000 Floating Rate Notes 2018 due January 2020 issued on 15 January 2018 (the “Existing Notes”))**

Issue Price: 101.029 per cent.

(plus 7 days’ accrued interest from, and including, 15 January 2018 to, but excluding, 22 January 2018)

UniCredit Bank AG

The date of these Final Terms is 18 January 2018

## PART A — CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Base Prospectus dated 10 May 2017 and the Supplemental Prospectuses dated 17 August 2017 and 3 January 2018 (together, the “**Base Prospectus**”) which together constitutes a base prospectus for the purposes of Directive 2003/71/EC (and amendments thereto, including Directive 2010/73/EU) (the “**Prospectus Directive**”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at, and copies may be obtained from, Rabobank at Croeselaan 18, 3521 CB Utrecht, the Netherlands and the principal office of the Paying Agent in Luxembourg, Amsterdam and [www.bourse.lu](http://www.bourse.lu).

**Each potential investor in the Notes must determine the suitability of that investment in light of its own circumstances. A potential investor should not invest in Notes which are complex financial instruments unless it has the expertise (either alone or with a financial adviser) to evaluate how the Notes will perform under changing conditions, the resulting effects on the value of the Notes and the impact this investment will have on the potential investor’s overall investment portfolio.**

<b>1</b>	Issuer:	Coöperatieve Rabobank U.A.
<b>2</b>	(i) Series Number:	3136A
	(ii) Tranche Number:	3
	(iii) Date on which the Notes become fungible:	The Notes shall be consolidated, form a single series and be interchangeable for trading purposes with Existing Notes on the Issue Date
<b>3</b>	Specified Currency or Currencies:	Euro (“ <b>EUR</b> ”)
<b>4</b>	Aggregate nominal amount:	
	(i) Series:	EUR 250,000,000
	(ii) Tranche:	EUR 50,000,000
<b>5</b>	Issue Price:	101.029 per cent. of the aggregate nominal amount (plus EUR 1,662.50 <b>this being 7 days’</b> accrued interest in respect of the period from, and including the Interest Commencement Date to, but excluding, the Issue Date)
<b>6</b>	(i) Specified Denominations:	EUR 100,000
	(ii) Calculation Amount:	EUR 100,000
<b>7</b>	(i) Issue Date:	22 January 2018
	(ii) Interest Commencement Date:	15 January 2018
<b>8</b>	Maturity Date:	The Specified Interest Payment Date

		falling in or nearest to January 2020
<b>9</b>	Interest Basis:	3 month EURIBOR + 0.50 per cent. Floating Rate  (further particulars specified below)
<b>10</b>	Change of Interest Basis:	Not Applicable
<b>11</b>	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100.00 per cent. of their nominal amount
<b>12</b>	Alternative Currency Equivalent:	Not Applicable
<b>13</b>	Put/Call Options/Automatic Early Redemption:	Not Applicable
<b>14</b>	(i) Status of the Notes:	Senior
	(ii) Domestic Note (if Domestic Note, there will be no gross-up for withholding tax):	No
	(iii) Date of approval for issuance of Notes obtained:	Not Applicable

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

<b>15</b>	<b>Fixed Rate Note Provisions</b>	Not Applicable
<b>16</b>	<b>Floating Rate Note Provisions</b>	Applicable
	(i) Interest Period(s):	As specified in Condition 1, subject to adjustment in accordance with the Business Day Convention set out in (iii) below
	(ii) Specified Interest Payment Dates:	15 April, 15 July, 15 October and 15 January in each year, commencing on 15 April 2018 up to and including 15 January 2020, subject to adjustment in accordance with the Business Day Convention set out in (iii) below
	(iii) Business Day Convention:	Modified Following Business Day Convention
	(iv) Business Centre(s) (Condition 1(a)):	Not Applicable
	(v) Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
	(vi) Interest Period Date(s):	Not Applicable
	(vii) Applicable formula to be used for calculating the Rate(s) of Interest and Interest Amount(s):	Condition 5(b)(iii)(B) shall apply

	(viii) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s):	Calculation Agent
	(ix) Screen Rate Determination (Condition 5(b)(iii)(B)):	Applicable
	– Reference Rate(s):	3-month EURIBOR
	– Interest Determination Date:	Two TARGET Business Days prior to the first day in each Interest Accrual Period
	– Relevant Screen Page(s):	Reuters Screen Page “EURIBOR01” and above the caption 11:00 a.m. Brussels time
	– Location of Reference Banks:	As per the Conditions
	(x) ISDA Determination (Condition 5(b)(iii)(A)):	Not Applicable
	(xi) Linear Interpolation:	Not Applicable
	(xii) Margin(s):	+ 0.50 per cent. per annum
	(xiii) Minimum Rate of Interest:	Not Applicable
	(xiv) Maximum Rate of Interest:	Not Applicable
	(xv) Day Count Fraction (Condition 1(a)):	Actual/360
	(xvi) Gearing Factor:	Not Applicable
	(xvii) Previous Coupon:	Not Applicable
<b>17</b>	<b>Inverse Floating Rate Note Provisions</b>	Not Applicable
<b>18</b>	<b>Range Accrual Note Provisions</b>	Not Applicable
<b>19</b>	<b>Zero Coupon Note Provisions</b>	Not Applicable
<b>20</b>	<b>CMS Linked Note Provisions</b>	Not Applicable
<b>21</b>	<b>Variable Rate Note Provisions</b>	Not Applicable
	<b>PROVISIONS RELATING TO REDEMPTION</b>	
<b>22</b>	<b>Call Option</b>	Not Applicable
<b>23</b>	<b>Put Option</b>	Not Applicable
<b>24</b>	<b>Automatic Early Redemption</b>	Not Applicable
<b>25</b>	<b>Early Redemption Amount</b>	
	Early Redemption Amount(s) payable per Calculation Amount on redemption (a) on the occurrence of an event of default (Condition 13); or (b) for illegality (Condition 6(f)); or (c) for taxation reasons (Condition 6(c)):	As set out in the Conditions
<b>26</b>	<b>Final Redemption Amount of each Note</b>	EUR 100,000 per Calculation Amount

## GENERAL PROVISIONS APPLICABLE TO THE NOTES

<b>27</b>	<b>Form of Notes</b>	Bearer Notes  Temporary Global Note exchangeable for a permanent Global Note not earlier than 40 days after the completion of the distribution of the Tranche of which such Note is a part nor later than 40 days prior to the first anniversary of the Issue Date (i.e. 13 December 2018) which is exchangeable for Definitive Notes in the limited circumstances specified in the permanent Global Note
<b>28</b>	New Global Notes:	Yes
<b>29</b>	Financial Centre(s) (Condition 10(h)):	Condition 10(h)(i)(B) applies. TARGET
<b>30</b>	Redenomination, renominatisation and reconventioning provisions:	Not Applicable
<b>31</b>	Consolidation provisions:	Not Applicable
<b>32</b>	Prohibition of Sales to EEA Retail Investors:	Not Applicable

## LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the EUR 160,000,000,000 Global Medium-Term Note Programme of Rabobank.

Signed on behalf of the Issuer

By:



Duly authorised

## PART B – OTHER INFORMATION

### 1 Listing

- |       |   |  |
|-------|---|--|
| (i)   | Listing:  | Luxembourg Stock Exchange  |
| (ii)  | Admission to trading:                                       | Application has been made for the Notes to be admitted to trading on the Regulated Market of the Luxembourg Stock Exchange with effect from the Issue Date<br><br>The Notes are to be consolidated form a single series and be interchangeable for trading purposes with the Existing Notes, which are listed and admitted to trading on the Luxembourg Stock Exchange's Regulated Market. |
| (iii) | Estimate of total expenses related to admission to trading: | EUR 600  |
| (iv)  | In the case of Notes listed on Euronext Amsterdam:          | Not Applicable   |

### 2 Ratings

- |         |  |
|---------|--|
| Rating: | The Notes to be issued are expected to be rated:<br><br>Fitch: AA-<br><br>Moody's: Aa2 (negative)<br><br>Standard & Poor's: A+ (stable)<br><br>As defined by Fitch, an AA rating means that the Notes are judged to be of a very high credit quality and denotes expectations of very low default risk. It indicates very strong capacity for payment of financial commitments and is not significantly vulnerable to foreseeable events. The modifier "-" is appended to denote relative status within the rating category.<br><br>As defined by Moody's, obligations rated Aa2 are judged to be of high quality and are subject to very low credit risk. The modifier 2 indicates that the obligation ranks in the mid-range of its generic rating category.<br><br>As defined by Standard & Poor's, an A rating means that the Notes are somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions |
|---------|--|

than notes in higher-rated categories. However, the Issuer's capacity to meet its financial commitment on the obligation is still strong. The 'A' rating is modified by the addition of a plus (+) sign to show relative standing within the 'A' rating category.

Each of Fitch, Moody's and Standard & Poor's is established in the EU and registered under Regulation (EC) No 1060/2009.

### **3 Interests of natural and legal persons involved in the offer**

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### **4 Yield (Fixed Rate Notes only)**

Indication of yield: Not Applicable

### **5 Operational information**

- |        |   |   |
|--------|---|---|
| (i)    | Intended to be held in a manner which would allow Eurosystem eligibility:                           | Yes. Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |
| (ii)   | ISIN:   | XS1748409627  |
| (iii)  | Common Code:  | 174840962   |
| (iv)   | German WKN-code:  | Not Applicable  |
| (v)    | Private Placement number:   | Not Applicable  |
| (vi)   | CUSIP Number:   | Not Applicable  |
| (vii)  | Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant number(s): | Not Applicable  |
| (viii) | Delivery:   | Delivery against payment  |
| (ix)   | Names and addresses of additional   | Not Applicable  |

Paying/Delivery Agent(s) (if any):

- |     |  |   |
|-----|--|---|
| (x) | Names (and addresses) of Calculation Agent(s): | Deutsche Bank AG, London Branch, Winchester House, 1 Great Winchester Street, London EC2N 2DB, United Kingdom |
|-----|--|---|

**6 Distribution**

- |        |   |  |
|--------|---|--|
| (i)    | Method of distribution:                         | Non-syndicated   |
| (ii)   | If syndicated, names and addresses of Managers: | Not Applicable   |
| (iii)  | Date of Subscription Agreement:                 | Not Applicable   |
| (iv)   | Stabilising Manager(s) (if any):                | Not Applicable   |
| (v)    | Dealer's Commission:                            | Not Applicable   |
| (vi)   | If non-syndicated, name and address of Dealer:  | UniCredit Bank AG<br>Arabellastrasse 12<br>81925 Munich<br>Germany |
| (vii)  | Applicable TEFRA exemption:                     | TEFRA D  |
| (viii) | Non-exempt Offer:                               | Not Applicable   |
| (ix)   | General Consent:                                | Not Applicable   |

**7 General**

Not Applicable