

**Final Terms dated 20 October 2016**

**International Bank for Reconstruction and Development**

**Issue of EUR 1,000,000,000 0.625 per cent. Notes due 12 January 2033**

**under the  
Global Debt Issuance Facility**

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

**SUMMARY OF THE NOTES**

1. Issuer:	International Bank for Reconstruction and Development (“ <b>IBRD</b> ”)
2. (i) Series Number:	11527
(ii) Tranche Number:	1
3. Specified Currency or Currencies (Condition 1(d)):	Euro (“ <b>EUR</b> ”)
4. Aggregate Nominal Amount:	
(i) Series:	EUR 1,000,000,000
(ii) Tranche:	EUR 1,000,000,000
5. (i) Issue Price:	99.25 per cent. of the Aggregate Nominal Amount
(ii) Net Proceeds:	EUR 990,500,000
6. Specified Denominations (Condition 1(b)):	EUR 1,000
7. Issue Date:	25 October 2016
8. Maturity Date (Condition 6(a)):	12 January 2033
9. Interest Basis (Condition 5):	0.625 per cent. Fixed Rate (further particulars specified below)
10. Redemption/Payment Basis (Condition 6):	Redemption at par
11. Change of Interest or Redemption/Payment Basis:	Not Applicable
12. Call/Put Options (Condition 6):	None
13. Status of the Notes (Condition 3):	Unsecured and unsubordinated
14. Listing:	Luxembourg Stock Exchange
15. Method of distribution:	Syndicated
<b>PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE</b>	
16. Fixed Rate Note Provisions (Condition 5(a)):	Applicable
(i) Rate of Interest:	0.625 per cent. per annum payable annually in arrear

(ii) Interest Payment Date(s):	12 January in each year, from and including 12 January 2017 to and including the Maturity Date, not subject to adjustment in accordance with a Business Day Convention
(iii) Interest Period Date(s):	Each Interest Payment Date
(iv) Business Day Convention:	Not Applicable
(v) Fixed Coupon Amount:	EUR 6.25 per Specified Denomination
(vi) Broken Amount(s):	Initial Broken Amount of EUR 1.35 per Specified Denomination, payable on 12 January 2017
(vii) Day Count Fraction:	Actual/Actual (ICMA)
(viii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable

#### PROVISIONS RELATING TO REDEMPTION

17. Final Redemption Amount of each Note (Condition 6):	EUR 1,000 per Specified Denomination
18. Early Redemption Amount (Condition 6(c)):	As set out in the Conditions

#### GENERAL PROVISIONS APPLICABLE TO THE NOTES

19. Form of Notes (Condition 1(a)):	Bearer Notes Temporary Global Note exchangeable for a Permanent Global Note on the Exchange Date Exchange Date in respect of the Temporary Global Note: 4 December 2016
20. New Global Note:	Yes
21. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)):	London, New York and TARGET
22. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature) (Condition 7(g)):	No
23. Unmatured Coupons to become void (Condition 7(f)):	No
24. Governing law (Condition 14):	English
25. Other final terms:	Not Applicable

#### DISTRIBUTION

26. (i) If syndicated, names of Managers and underwriting commitments:	Goldman Sachs-International	EUR 470,000,000
	Société Générale	EUR 470,000,000
	Banca IMI S.p.A.	EUR 10,000,000
	DZ BANK AG Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main	EUR 50,000,000
	(ii) Stabilizing Manager(s) (if any):	Société Générale

27. If non-syndicated, name of Dealer: Not Applicable  
28. Total commission and concession: 0.20 per cent. of the Aggregate Nominal Amount

**OPERATIONAL INFORMATION**

29. ISIN Code: XS1508585772  
30. Common Code: 150858577  
31. Delivery: Delivery against payment  
32. Intended to be held in a manner which would allow Eurosystem eligibility: Yes  
Note that the designation “yes” simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognized as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

**GENERAL INFORMATION**

IBRD’s most recent Information Statement was issued on 22 September 2016.

**LISTING APPLICATION**

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange’s regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

**RESPONSIBILITY**

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:

Title:

Duly Authorized