

Dated: 29 September 2016

UNION NATIONAL BANK P.J.S.C.

**Issue of U.S.\$600,000,000 2.75 per cent. Notes due 2021 (the "Notes")
under the U.S.\$3,000,000,000
Euro Medium Term Note Programme**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions (the "**Conditions**") set forth in the base prospectus dated 22 December 2015 and the supplements to it dated 2 June 2016 and 17 August 2016 which together constitute a base prospectus for the purposes of the Prospectus Directive (the "**Base Prospectus**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing during normal business hours at Union National Bank P.J.S.C., UNB Building, Sheikh Zayed Bin Sultan Street, P.O. Box 3865, Abu Dhabi, United Arab Emirates and copies may be obtained from KBL European Private Bankers S.A., 43, boulevard Royal, L-2955 Luxembourg. The Base Prospectus and the applicable Final Terms will also be published on the website of the Luxembourg Stock Exchange (www.bourse.lu).

1.	(a)	Series Number:	10
	(b)	Tranche Number: (As referred to under "Introduction" to the Conditions of the Notes)	1
	(c)	Date on which the Notes will be consolidated and form a single Series:	Not Applicable
2.		Specified Currency or Currencies:	U.S. dollars (U.S.\$)
3.		Aggregate Nominal Amount:	
	(a)	Series:	U.S.\$600,000,000
	(b)	Tranche:	U.S.\$ 600,000,000
4.		Issue Price:	99.592 per cent. of the Aggregate Nominal Amount
5.	(a)	Specified Denominations: (As referred to under Condition 1)	U.S.\$200,000 and integral multiples of U.S.\$1,000 in excess thereof
	(b)	Calculation Amount: (As referred to under Conditions 6.1 and 6.2)	U.S.\$1,000
6.	(a)	Issue Date:	5 October 2016
	(b)	Interest Commencement Date: (As referred to under Conditions 6.1 and 6.2)	Issue Date
7.		Maturity Date:	5 October 2021
8.		Interest Basis: (As referred to under Condition 6)	2.75 per cent. Fixed Rate
9.		Redemption Basis:	Subject to any purchase and cancellation or

	(As referred to under Condition 8)	early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.
10.	Change of Interest Basis: (As referred to under Condition 6)	Not Applicable
11.	Put/Call Options: (As referred to under Conditions 8.3 and 8.4(a))	Not Applicable
12.	Status of the Notes:	Senior

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13.	Fixed Rate Note Provisions: (As referred to under Condition 6.1)	Applicable
	(a) Rate(s) of Interest:	2.75 per cent. per annum payable semi-annually in arrear
	(b) Interest Payment Date(s):	5 April and 5 October in each year up to and including the Maturity Date, commencing on 5 April 2017
	(c) Fixed Coupon Amount(s):	U.S.\$13.75 per Calculation Amount
	(d) Broken Amount(s):	Not Applicable
	(e) Day Count Fraction:	30/360
	(f) Determination Date(s):	Not Applicable
	(g) Business Day Convention:	Following Business Day Convention
14.	Floating Rate Note Provisions (As referred to under Condition 6.2)	Not Applicable
15.	Zero Coupon Note Provisions (As referred to under Condition 8.5(c))	Not Applicable

PROVISIONS RELATING TO REDEMPTION



16.	Notice periods for Condition 8.2:	Minimum period: 30 days Maximum period: 60 days
17.	Issuer Call: (As referred to under Condition 8.3)	Not Applicable
18.	Investor Put: (As referred to under Condition 8.4)	Not Applicable
19.	Change of Control Redemption Amount for Condition 8.4(b):	U.S.\$1,000 per Calculation Amount
20.	Final Redemption Amount: (As referred to under Condition 8.1)	U.S.\$1,000 per Calculation Amount
21.	Early Redemption Amount payable on redemption for taxation reasons or on event of default:	U.S.\$1,000 per Calculation Amount

(As referred to under Condition 8.5)

GENERAL PROVISIONS APPLICABLE TO THE NOTES

22.	Form of Notes:	Registered Notes: Registered Global Note registered in the name of a nominee for a common depository for Euroclear and Clearstream, Luxembourg
23.	Additional Financial Centre(s): (As referred to under Condition 7.6)	Not Applicable
24.	Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): (As referred to under the Introduction to the Terms and Conditions of the Notes)	No
25.	Redenomination applicable: (As referred to under Condition 5)	Redenomination not applicable
26.	RMB Settlement Centre(s): (As referred to under Condition 7.8)	Not Applicable
27.	RMB Currency Event: (As referred to under Condition 7.8)	Not Applicable
28.	Relevant Currency for Condition 7.8:	Not Applicable
29.	Relevant Spot Rate Screen Pages for Condition 7.8:	Not Applicable
30.	Party responsible for calculating the Spot Rate for Condition 7.8:	Not Applicable

Signed on behalf of UNION NATIONAL BANK P.J.S.C.:

By:  

Duly authorised

PART B – OTHER INFORMATION**1. LISTING AND ADMISSION TO TRADING**

- (i) Listing and Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the regulated market of the Luxembourg Stock Exchange and for the Notes to be listed on the regulated market of the Luxembourg Stock Exchange.
- (ii) Estimate of total expenses related to admission to trading: EUR 400

2. RATINGS

- Ratings: The Notes to be issued have been rated:
- Fitch: A+
- Moody's: A1
- A rating is not a recommendation by any rating organisation to buy, sell or hold Notes and may be subject to revision or withdrawal at any time by the assigning rating organisation.
- Each of Fitch and Moody's is established in the European Union and is registered under Regulation (EC) No. 1060/2009 as amended by Regulation (EC) No. 513/2011.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Joint Lead Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Joint Lead Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. YIELD

- Indication of yield: 2.838 per cent. per annum.

5. OPERATIONAL INFORMATION

- (i) ISIN: XS1498408936
- (ii) Common Code: 149840893
- (iii) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number (s): Not Applicable
- (iv) Delivery: Delivery against payment
- (v) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (vi) U.S. Selling Restrictions: Reg. S Compliance Category 2