

23 February 2016

**ABN AMRO Bank N.V.**

*(incorporated in The Netherlands with its statutory seat in Amsterdam and registered in the Commercial Register of the Chamber of Commerce under number 34334259)*

**Issue of A\$ 34,000,000 Fixed Rate Notes due 2025 (the "Notes")**

**under the Programme for the issuance of Medium Term Notes**

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "Conditions") set forth in the base prospectus dated 8 July 2015 as supplemented by a supplement dated 6 January 2016 and a supplement dated 17 February 2016, which constitute a base prospectus (the "**Base Prospectus**") for the purposes of the Prospectus Directive. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus has been published on [www.abnamro.com/debtinvestors](http://www.abnamro.com/debtinvestors) Any information contained in or accessible through any website, including <http://www.abnamro.com/ir>, does not form a part of the Base Prospectus, unless specifically stated in the Base Prospectus, in any supplement hereto or in any document incorporated or deemed to be incorporated by reference in the Base Prospectus that all or any portion of such information is incorporated by reference in the Base Prospectus.

The expression Prospectus Directive means Directive 2003/71/EC (as amended, including by Directive 2010/73/EU), and includes any relevant implementing measures in the Relevant Member State.

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| 1. | Issuer:  | ABN AMRO Bank N.V.   |
| 2. | (i) Series Number:                             | 225  |
|    | (ii) Tranche Number:                           | 3  |
|    | (iii) Date on which the Notes become fungible: | The Notes shall be consolidated form a single Series and be interchangeable for trading purposes with the Existing Notes on 5 April 2016     |
| 3. | Specified Currency or Currencies:              | Australian dollars ("A\$")   |
| 4. | Aggregate Nominal Amount:                      |  |
|    | – Tranche:                                     | A\$ 34,000,000   |
|    | – Series:                                      | A\$ 114,000,000  |
| 5. | Issue Price of Tranche:                        | 101.604 per cent. of the Aggregate Nominal Amount plus AUD 692,016.44 being 170 days of accrued interest from the Interest Commencement Date |

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|-----|------|-----------------------------|---|
| 6.  | (a)  | Specified Denominations:    | A\$ 200,000   |
|     | (b)  | Calculation Amount          | A\$ 200,000   |
| 7.  | (i)  | Issue Date:                 | 25 February 2016  |
|     | (ii) | Interest Commencement Date: | 25 February 2016  |
| 8.  |      | Maturity Date:              | 8 September 2025  |
| 9.  |      | Interest Basis:             | 4.37 per cent. Fixed Rate<br><br>(See paragraph 14 below)   |
| 10. |      | Redemption/Payment Basis:   | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount. |
| 11. |      | Change of Interest Basis:   | Not Applicable  |
| 12. |      | Put/Call Options:           | Not Applicable  |
| 13. |      | Status of the Notes:        | Senior  |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

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|-----|-------|--------------------------------------|---|
| 14. |       | <b>Fixed Rate Note Provisions</b>    | Applicable  |
|     | (i)   | Rate(s) of Interest:                 | 4.37% per annum payable in arrear on each Interest Payment Date.  |
|     | (ii)  | Interest Payment Date(s):            | 8 September in each year commencing on 8 September 2016 up to and including the Maturity Date in each case subject to adjustment in accordance with the Following Business Day Convention, Unadjusted |
|     | (iii) | Fixed Coupon Amount(s):              | Not Applicable  |
|     | (iv)  | Broken Amount(s):                    | Not Applicable  |
|     | (v)   | Day Count Fraction:                  | Actual/365 (Fixed)  |
|     | (vi)  | Determination Date(s):               | Not Applicable  |
| 15. |       | <b>Floating Rate Note Provisions</b> | Not Applicable  |
| 16. |       | <b>Zero Coupon Note Provisions</b>   | Not Applicable  |

**PROVISIONS RELATING TO REDEMPTION**

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|-----|--|--------------|----------------|
| 17. |  | Issuer Call: | Not Applicable |
|-----|--|--------------|----------------|

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|-----|---|------------------------------------|
| 18. | Investor Put:   | Not Applicable                     |
| 19. | Regulatory Call:  | Not Applicable                     |
| 20. | Final Redemption Amount of each Note:   | A\$ 200,000 per Calculation Amount |
| 21. | Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default: | A\$ 200,000 per Calculation Amount |
| 22. | Variation or Substitution:  | Not Applicable                     |
| 23. | Condition 16 ( <i>Substitution of the Issuer</i> ) applies:                                   | Yes                                |

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

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|-----|---|---|
| 24. | Form of Notes:  |   |
|     | (a) Form:   | Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for definitive Notes only upon an Exchange Event |
|     | (b) New Global Note:  | Yes   |
| 25. | Financial Centre(s):  | Sydney, London, New York and TARGET   |
| 26. | Talons for future Coupons to be attached to definitive Notes (and dates on which such Talons mature):   | No  |
| 27. | For the purposes of Condition 13, notices to be published in the Financial Times (generally yes, but not for domestic issues):  | Yes   |
| 28. | Whether Condition 7(a) of the Notes applies (in which case Condition 6(b) of the Notes will not apply) or whether Condition 7(b) and Condition 6(b) of the Notes apply: | Condition 7(a) applies and Condition 6(b) does not apply  |
| 29. | Calculation Agent as referred to in Condition 5(d):   | Not Applicable  |

Signed on behalf of ABN AMRO Bank N.V.:

By: \_\_\_\_\_

Duly authorised

By: \_\_\_\_\_

*Duly authorised*

## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext Amsterdam with effect from 25 February 2016
- (ii) Estimate of total expenses related to admission to trading: EUR tbd

### 2. RATINGS

- Ratings: The Notes to be issued are rated:  
Moody's A2
- Moody's Investor Service Ltd. is established in the European Union and is registered under Regulation (EC) No 1060/2009.

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for the Issuer and its affiliates in the ordinary course of business.

### 4. REASONS FOR THE OFFER

- Reasons for the Offer See "Use of Proceeds" wording in Base Prospectus

### 5. YIELD (*Fixed Rate Notes only*)

- Indication of yield: 4.16%
- The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of the future yield.

### 6. HISTORIC INTEREST RATES (*Floating Rate Notes only*)

Not Applicable

### 7. OPERATIONAL INFORMATION

- (i) ISIN Code: Permanent:XS1285080740  
Temporary:XS1371429298
- (ii) Common Code: Permanent:128508074  
Temporary:137142929
- (iii) Any clearing system(s) other than Not Applicable

Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s):

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|-------|---|---|
| (iv)  | Delivery:   | Delivery against payment  |
| (v)   | Names and addresses of initial Paying Agent(s) (if any):                  | ABN AMRO Bank N.V<br>Kemelstede 2<br>4817 ST Breda<br>The Netherlands   |
| (vi)  | Names and addresses of additional Paying Agent(s) (if any):               | Not Applicable  |
| (vii) | Intended to be held in a manner which would allow Eurosystem eligibility: | Yes. Note that the designation “yes” does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.<br><br>The Notes will be deposited initially upon issue with one of the ICSDs acting as common safekeeper. |

## 8. DISTRIBUTION

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|-------|---|---|
| (i)   | Method of distribution:                     | Non-syndicated                                |
| (ii)  | If syndicated, names of Managers:           | Not Applicable                                |
| (iii) | Stabilisation Manager(s) (if any):          | Not Applicable                                |
| (iv)  | If non-syndicated, name of relevant Dealer: | J.P. Morgan Securities plc<br><br>UBS Limited |
| (v)   | U.S. Selling Restrictions:                  | Regulation S Category 2; TEFRA D              |