

Final Terms

BMW Finance N.V.

EUR50,000,000 Floating Rate Notes due January 2017
(to be consolidated and form a single series with the Issuer's outstanding EUR 127,000,000 Floating
Rate Notes due 27 January 2017 issued on 27 January 2016)

issued pursuant to the

**Euro 50,000,000,000
Euro Medium Term Note Programme**

of
von

Bayerische Motoren Werke Aktiengesellschaft ("BMW AG")
BMW Finance N.V. ("BMW Finance")
BMW US Capital, LLC ("BMW US Capital")
BMW Australia Finance Limited, ABN 78 007 101 715 ("BMW Australia Finance")
BMW Japan Finance Corp. ("BMW Japan")

Dated 12 May 2015

Issue Price: 100 per cent. (EUR 50,000,000 plus accrued interest of EUR 291.67)

Issue Date 29 January 2016

Important Notice

These Final Terms have been prepared for the purpose of Article 5 (4) of the Directive 2003/71/EC of the European Parliament and of the Council of 4 November 2003, as amended by Directive 2010/73/EU of the European Parliament and of the Council of 24 November 2010, and must be read in conjunction with the Euro Medium Term Note Programme Prospectus pertaining to the Programme dated 12 May 2015 (the "Prospectus") and the supplement(s) dated 15 October 2015. The Prospectus and any supplement thereto, if any, are available for viewing in electronic form on the website of the Luxembourg Stock Exchange (www.bourse.lu). Full information is only available on the basis of the combination of the Prospectus, any supplement and these Final Terms.

Part I: TERMS AND CONDITIONS

This Part I of the Final Terms is to be read in conjunction with the set of Terms and Conditions that apply to Notes with floating interest rates (the "Terms and Conditions") set forth in the Prospectus as Option II. Capitalised terms shall have the meanings specified in the Terms and Conditions.

All references in this Part I of the Final Terms to numbered paragraphs and subparagraphs are to paragraphs and subparagraphs of the Terms and Conditions.

The blanks in the provisions of the Terms and Conditions, which are applicable to the Notes shall be deemed to be completed by the information contained in the Final Terms as if such information were inserted in the blanks of such provisions. All provisions in the Terms and Conditions corresponding to items in these Final Terms which are either not selected or completed or which are deleted shall be deemed to be deleted from the Terms and Conditions applicable to the Notes (the "Conditions").

CURRENCY, DENOMINATION, FORM, TITLE, CERTAIN DEFINITIONS (§ 1)

§ 1 (1) Currency, Denomination

Tranche No.:	913
Specified Currency:	Euro ("EUR")
Aggregate Principal Amount:	EUR 50,000,000
Specified Denomination(s)	EUR 100,000
Tranche to become part of an existing Series:	Yes
Aggregate Principal Amount of Series:	EUR 177,000,000

§ 1 (2) Form

- | | |
|--|--|
| <input type="checkbox"/> Registered Note | Treated by the Specified Clearing System as registered notes for U.S. federal income tax purposes. The Notes are subject to a book entry agreement entered into by the Specified Clearing System and the Issuer. |
|--|--|

§ 1 (3) Temporary Global Note – Exchange

- | | |
|--|--|
| <input type="checkbox"/> Permanent Global Note | |
| <input checked="" type="checkbox"/> Temporary Global Note – Exchange (TEFRA D) | |

§ 1 (4) Clearing System

- Clearstream Banking AG, Frankfurt
- Euroclear Bank SA/NV
- Clearstream Banking, société anonyme, Luxembourg
- Other:

Global Note

- Classical Global Note
- New Global Note (NGN)

(8) Business Day

- Relevant Financial Centre(s)
- TARGET

INTEREST (§ 3)

- Fixed Rate Notes (Option I)
- Floating Rate Notes (Option II)

§ 3 (1) Interest Payment Dates

- | | |
|--|--|
| Interest Commencement Date | 27 January 2016 |
| <input checked="" type="checkbox"/> Specified Interest Payment Dates | Quarterly, on each 27 January, 27 April, 27 July and 27 October, commencing on 27 April 2016 up to and including the Maturity Date |
| <input checked="" type="checkbox"/> Specified Interest Period(s) | 3 months |

§ 3 (2) Rate of Interest

- Floating Rate Notes where interest is linked to a reference rate
- EURIBOR (Brussels time/TARGET Business Day/Interbank market in the Euro-zone)
 - Euro Interbank Offered Rate (EURIBOR) means the rate for deposits in Euros for a specified period 3 months
 - Screen page EURIBOR01
- LIBOR (London time/London Business Day/City of

London/London Office/London Interbank market)

London Interbank Offered Rate (LIBOR) means the rate for deposits in various currencies for a specified period

Screen page

- other reference rate (location for relevant time, relevant Business Day, relevant Office and relevant Interbank market)

Screen page

- Floating Rate Notes where interest is linked to a Constant Maturity Swap Rate:

Number of years

Factor

Screen page

Additional provisions:

If the screen page is not available

The arithmetic mean shall be rounded to the nearest:

- one thousandth of a percentage point
- one hundred-thousandth of a percentage point

Reference Banks located in

Eurozone

Relevant local time in

Brussels

Margin

Marge

0.26 per cent. *per annum*

- plus

- minus

Interest Determination Date

- second TARGET Business Day prior to commencement of Interest Period

- Reference Banks (if other than as specified in § 3 (2))

§ 3 (3) Minimum and Maximum Rate of Interest

- Minimum Rate of Interest

- Maximum Rate of Interest

- Zero Coupon Notes (Option III)**
Nullkupon-Schuldverschreibungen (Option III)

§ 3 (4) Day Count Fraction

- Actual/Actual (ICMA)
- 30/360
- Actual/Actual (Actual/365)
- Actual/365 (Fixed)
- Actual/360
- 30/360 or 360/360 (Bond Basis)
- 30E/360 (Eurobond Basis)

PAYMENTS (§ 4)

§ 4 (5) Payment Business Day

Business Day Convention

- Modified Following Business Day Convention
- FRN Convention [specify period(s)]
- Following Business Day Convention
- Preceding Business Day Convention

Adjustment

- adjusted
- unadjusted

REDEMPTION (§ 5)

§ 5 (1) Redemption at Maturity

§ 5 (1) Rückzahlung bei Endfälligkeit

Maturity Date 27 January 2017

Redemption Month and Year January 2017

Final Redemption Amount

- Principal Amount
- Final Redemption Amount (per Specified Denomination)

§ 5 (3) Early Redemption at the Option of the Issuer No

Minimum Redemption Amount

Higher Redemption Amount

Call Redemption Date(s)

Call Redemption Amount(s)

Minimum Notice to Noteholders

Maximum Notice to Noteholders

§ 5 (3)(4) Early Redemption at the Option of a Noteholder

No

Put Redemption Date(s)

Put Redemption Amount(s)

Minimum Notice to Issuer

Maximum Notice to Issuer (never more than 60 days)

§ 5 (3)(4)(5) Early Redemption Amount

Reference Price

PRINCIPAL PAYING AGENT , PAYING AGENTS AND CALCULATION AGENT (§ 6)

Calculation Agent/specified office

Required location of Calculation Agent (specify)

Deutsche Bank Aktiengesellschaft
Trust & Securities Services
Taunusanlage 12
60325 Frankfurt am Main
Germany

- Paying Agent(s)
- Additional Paying Agent(s)/specified office(s)

NOTICES (§ 12)

Place and medium of publication

- German Federal Gazette
- Luxembourg (Luxemburger Wort)
- Luxembourg (Tageblatt)
- Internet address www.bourse.lu
- Other (specify) Clearing Systems

Language (§ 15)

- German and English (German prevailing)
- English and German (English prevailing)
- German only
- English only

Part II: ADDITIONAL INFORMATION

II/1. DISCLOSURE REQUIREMENTS RELATED TO DEBT SECURITIES WITH A DENOMINATION PER UNIT OF AT LEAST EUR 100,000

A. ESSENTIAL INFORMATION

Material Interests of natural and legal persons involved in the issue/offer

The Issuer is entitled to purchase or sell Notes for its own account or for the account of third parties and to issue further Notes. In addition, the Issuer may, on a daily basis, act on the national and international finance and capital markets. Therefore, the Issuer may, for its own account or for the account of its clients, also close transactions with regard to reference rates and it may, with regard to such transactions, act in the same manner as if the Notes had not been issued.

ECB eligibility

If the note is issued in Classical Global Note form and it is intended to be held in a manner which would allow ECB eligibility

[Note that if this item is applicable it simply means that the Notes are intended upon issue to be deposited with one of the national central securities depositories (CSDs) and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria (ECB eligibility)]

If the note is issued in New Global (NGN) form and it is intended to be held in a manner which would allow ECB eligibility new global note form (NGN))

Note
in a
(in

Note that if this item is applicable it simply means that the Notes are intended upon issue to be deposited with one of the international central securities depositories (ICSDs) as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria (ECB eligibility)

B. INFORMATION CONCERNING THE NOTES TO BE ADMITTED TO TRADING

Securities Identification Numbers

Common Code
Temporary Common Code

135317578
135424986

ISIN Code
Temporary ISIN

XS1353175786
XS1354249861

- German Securities Code
- Any other securities number

Yield

- Yield on issue price

Method of Distribution

- Non-Syndicated
- Syndicated

Management Details

Dealer/Management Group	The Royal Bank of Scotland plc 135 Bishopsgate London EC2M 3UR United Kingdom
-------------------------	--

Expenses

Estimated total expenses relating to admission of trading	EUR 1,400
---	-----------

Stabilising Manager	None
----------------------------	------

Stabilisation Period	None
-----------------------------	------

C. ADMISSION TO TRADING AND DEALING ARRANGEMENTS

Listing(s) and admission to trading	Yes
--	-----

- Luxembourg Stock Exchange
 - regulated market

- Other:
Sonstige:

II./2 ADDITIONAL INFORMATION RELATED TO ALL NOTES

Third Party Information

Where information has been sourced from a third party the Issuer confirms that any such information has been accurately reproduced and as far as the Issuer is aware and is able to ascertain from information available to it from such third party, no facts have been omitted which would render the reproduced information inaccurate or misleading. The Issuer has not independently verified any such information and accepts no responsibility for the accuracy thereof.

Not applicable

Rating
Rating

- | | | |
|-------------------------------------|-------------------|---------------|
| <input checked="" type="checkbox"/> | Moody's | A2 (Positive) |
| <input checked="" type="checkbox"/> | Standard & Poor's | A+ (Stable) |

The European Securities and Markets Authority ("ESMA") publishes on its website (www.esma.europa.eu) a list of credit rating agencies registered in accordance with the CRA Regulation. That list is updated within five working days following the adoption of a decision under Article 16, 17 or 20 CRA Regulation. The European Commission shall publish that updated list in the Official Journal of the European Union within 30 days following such update.

Trade Date:

21 January 2016

Signed on behalf of the Issuer



A.A.Rost



G.S. Ramcharan