

Final Terms

**EUROPEAN INVESTMENT BANK
Debt Issuance Programme**

Issue Number: 2200/0200

**HUF 30,000,000,000 Floating Rate Bonds due June 2021
(to be consolidated and form a single series with the existing HUF 30,200,000,000 Floating
Rate Bonds due June 2021 issued on 2nd December, 2015)**

**Issue Price: 98.968 per cent.
(plus 49 days' accrued interest from, and including, 2nd March, 2016 to, but excluding,
20th April, 2016)**

Raiffeisen Bank International AG

The date of these Final Terms is 18th April, 2016.

These Final Terms, under which the bonds described herein (the **Bonds**) are issued, are supplemental to, and should be read in conjunction with, the offering circular (the **Offering Circular**) dated 8th December, 2014 issued in relation to the debt issuance programme of European Investment Bank (**EIB**). Terms defined in the Offering Circular have the same meaning in these Final Terms. The Bonds will be issued on the terms of these Final Terms read together with the Offering Circular.

EIB accepts responsibility for the information contained in these Final Terms which, when read together with the Offering Circular, contain all information that is material in the context of the issue of the Bonds.

These Final Terms do not constitute an offer of, or an invitation by or on behalf of anyone to subscribe or purchase any of, the Bonds.

The terms of the Bonds and additional provisions relating to their issue are as follows:

GENERAL PROVISIONS

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|----------|-----------------------------------|---|
| 1 | Issue Number: | 2200/0200 (to be consolidated and form a single series with the existing HUF 30,200,000,000 Floating Rate Bonds due June 2021 issued on 2nd December, 2015 from and including the Issue Date) |
| 2 | Security Codes: | |
| | (i) ISIN: | XS1325188156 |
| | (ii) Common Code: | 132518815 |
| 3 | Specified Currency or Currencies: | Hungarian Forint (HUF) |
| 4 | Principal Amount of Issue: | HUF 30,000,000,000 |
| 5 | Specified Denomination: | HUF 50,000,000 |
| 6 | Issue Date: | 20th April, 2016 |

INTEREST PROVISIONS

- | | | |
|-----------|---|---|
| 7 | Interest Type: | Floating Rate
3 month BUBOR + 0.06 per cent. per annum
(Further particulars specified below) |
| 8 | Interest Commencement Date: | 2nd March, 2016 |
| 9 | Fixed Rate Provisions: | Not Applicable |
| 10 | Floating Rate Provisions: | Applicable |
| | (i) Interest Period End Date(s): | Interest Payment Date(s) |
| | (ii) Interest Payment Date(s): | 2nd March, 2nd June, 2nd September and 2nd December in each year commencing 2nd June, 2016, up to, and including, the Maturity Date subject in each case to adjustment in accordance with the Business Day Convention specified below |
| | (iii) Business Day Convention: | Modified Following |
| | (iv) Business Day Centre(s): | Budapest, London and TARGET |
| | (v) Manner in which the Interest Rate(s) is/are to be determined: | Screen Page |

(a)	Screen Page:	Reuters page "BUBOR="
(b)	Reference Banks:	Four major banks selected by the EIB which are active in the Reference Market
	- Representative Amount:	Not Applicable
(vi)	Reset Date(s):	First day of each Interest Period
(vii)	Relevant Currency:	HUF
(viii)	Designated Maturity:	3 months
(ix)	Interest Determination Time:	11.00 a.m., Budapest time
(x)	Interest Determination Date:	Two Budapest Business Days prior to the start of each Interest Period
(xi)	Reference Market:	Budapest interbank market
(xii)	Margin(s):	0.06 per cent. per annum
(xiii)	Minimum Interest Rate:	0.00 per cent. per annum
(xiv)	Maximum Interest Rate:	Not Applicable
(xv)	Linear Interpolation:	Applicable
(xvi)	Day Count Fraction:	Actual/360
(xvii)	Rate Multiplier:	Not Applicable
(xviii)	Other terms (including fallback provisions if not already provided for) relating to the method of calculating interest on Floating Rate Bonds:	Not Applicable
11	Zero Coupon Provisions:	Not Applicable
12	Index-Linked Provisions:	Not Applicable
13	Foreign Exchange Rate Provisions:	Not Applicable
NORMAL REDEMPTION PROVISIONS		
14	Redemption Basis:	Redemption at par
15	Redemption Amount:	Principal Amount
16	Maturity Date:	Interest Payment Date falling in June 2021
17	Business Day Convention:	Modified Following
OPTIONS AND EARLY REDEMPTION PROVISIONS		
18	Unmatured Coupons to become void upon early redemption (Bearer Bonds only):	Yes
19	Issuer's Optional Redemption:	Not Applicable
20	Bondholders' Optional Redemption:	Not Applicable

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| 21 | Redemption Amount payable on redemption for an Event of Default: | Redemption at par |
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GENERAL PROVISIONS APPLICABLE TO THE BONDS

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| 22 | Form of Bonds: | Bearer Bonds

Permanent Global Bond which is exchangeable for Definitive Bonds in the limited circumstances specified therein |
| 23 | New Global Note: | No |
| 24 | Intended to be held in a manner which would allow Eurosystem eligibility: | No. Whilst the designation is specified as “no” at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Bonds are capable of meeting them the Bonds may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Bonds will then be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |
| 25 | Details relating to Partly Paid Bonds: | Not Applicable |
| 26 | Details relating to Instalment Bonds: | Not Applicable |
| 27 | Redenomination, renominalisation and reconventioning provisions: | Not Applicable |
| 28 | Consolidation provisions: | Not Applicable |
| 29 | Business Day Centre(s): | Budapest, London and TARGET |
| 30 | Other terms or special conditions: | Not Applicable |

DISTRIBUTION PROVISIONS

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| 31 | Method of distribution: | Non-Syndicated |
| | (i) If syndicated, names of Managers: | Not Applicable |
| | (ii) If non-syndicated, name of Relevant Dealer: | Raiffeisen Bank International AG |
| | (iii) Stabilising manager(s) (if any): | Not Applicable |
| | (iv) Commission(s): | None |

OPERATIONAL INFORMATION AND LISTING

- 32 Any clearing system(s) other than Euroclear Bank S.A./N.V. (**Euroclear**) or Clearstream Banking, *société anonyme* (**Clearstream, Luxembourg**) and the relevant identification number(s): Not Applicable
- 33 Agents appointed in respect of the Bonds: **Fiscal Agent, principal Paying Agent and Calculation Agent**
Citibank, N.A., London Branch
13th Floor, Citigroup Centre
Canada Square
Canary Wharf
London E14 5LB
Paying Agent and Listing Agent
Banque Internationale à Luxembourg S.A.
69, route d'Esch
L-2953 Luxembourg
- 34 Listing: Luxembourg
- 35 Governing law: English

EUROPEAN INVESTMENT BANK:

By: **RICHARD TEICHMEISTER**

By: **JENNIFER WENNER**

ICM:24014551.3