

FINAL TERMS

Date: 5 March 2015

ABN AMRO Bank N.V.

(incorporated in The Netherlands with its statutory seat in Amsterdam and registered in the Commercial Register of the Chamber of Commerce under number 34334259)

Issue of GBP 100,000,000 2.50 per cent. Senior Fixed Rate Notes due December 2018 (the "Notes")

(to be consolidated and form a single Series with the existing GBP 250,000,000 Senior Fixed Rate Notes due December 2018)

under the Programme for the issuance of Medium Term Notes

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") in the base prospectus dated 2 July 2013 as supplemented by a supplement dated 26 August 2013, a supplement dated 18 November 2013, a supplement dated 23 December 2013, a supplement dated 24 February 2014, a supplement dated 11 March 2014, a supplement dated 7 April 2014 and a supplement dated 19 May 2014 which are incorporated by reference in the Base Prospectus dated 8 July 2014. This document constitutes the Final Terms of the securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the base prospectus dated 8 July 2014 as supplemented by a supplement dated 25 August 2014, as supplement by a supplement dated 25 November 2014, and as supplemented by a supplement dated 23 February 2015, which together constitute a base prospectus (the "**Base Prospectus**") for the purposes of the Prospectus Directive, save in respect of the Conditions which are extracted from the Base Prospectus dated 2 July 2013 and the supplements to it dated 26 August 2013, 18 November 2013, 23 December 2013, 24 February 2014, 11 March 2014, 7 April 2014 and 19 May 2014. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. Copies of such documents are available for viewing at www.abnamro.com/debtinvestors and during normal business hours at the registered office of the Issuer at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands and copies may be obtained from the Issuer at that address.

The expression Prospectus Directive means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State and the expression 2010 PD Amending Directive means Directive 2010/73/EU.

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| 1. | Issuer: | ABN AMRO Bank N.V. |
| 2. | (i) Series Number: | 206 |
| | (ii) Tranche Number: | 2 |
| | (iii) Date on which the | The Notes shall be consolidated, form a |

	Notes become fungible:	single series and be interchangeable for trading purposes on 20 April 2015 with Tranche 1 of Senior Fixed Rate Notes due December 2018, ISIN: XS1078025845 issued by the Issuer
3.	Specified Currency or Currencies:	Sterling (“ GBP ”)
4.	Aggregate Nominal Amount:	
	– Tranche:	GBP 100,000,000
	– Series:	GBP 350,000,000
5.	Issue Price of Tranche:	102.980 per cent. of the Aggregate Nominal Amount plus GBP 556,318.68 accrued interest in respect of the Tranche from 18 December 2014 to (but excluding) 9 March 2015
6.	(a) Specified Denominations:	GBP 100,000 and integral multiples of GBP 1,000 in excess thereof up to and including GBP 199,000. No Notes in definitive form will be issued with a denomination above GBP 199,000
	(b) Calculation Amount	GBP 1,000
7.	(i) Issue Date:	9 March 2015
	(ii) Interest Commencement Date:	18 December 2014
8.	Maturity Date:	18 December 2018
9.	Interest Basis:	2.50 per cent. Fixed Rate (further particulars specified below)
10.	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.
11.	Change of Interest Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	Status of the Notes:	Senior

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14.	Fixed Rate Note Provisions	Applicable
(i)	Rate(s) of Interest:	2.50 per cent. per annum payable in arrear on each Interest Payment Date
(ii)	Interest Payment Dates:	18 June and 18 December in each year up to and including the Maturity Date, in each case subject to adjustment in accordance with the Following Business Day Convention and London and TARGET as Business Centres for the definition of "Business Day", Unadjusted.
(iii)	Fixed Coupon Amount(s):	Not Applicable
(iv)	Broken Amount(s):	Not Applicable
(v)	Day Count Fraction:	Actual/Actual (ICMA)
(vi)	Determination Dates:	18 June and 18 December in each year
15.	Floating Rate Note Provisions	Not Applicable
16.	Zero Coupon Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

17.	Issuer Call:	Not Applicable
18.	Investor Put:	Not Applicable
19.	Regulatory Call:	Not Applicable
20.	Final Redemption Amount of each Note:	GBP 1,000 per Calculation Amount
21.	Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default:	GBP 1,000 per Calculation Amount
22.	Variation or Substitution:	Not Applicable
23.	Condition 16 (<i>Substitution of the Issuer</i>) applies:	Yes

GENERAL PROVISIONS APPLICABLE TO THE NOTES

24. Form of Notes:
- (a) Form: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for definitive Notes only upon an Exchange Event
 - (b) New Global Note: Yes
25. Financial Centre(s) Not Applicable
26. Talons for future Coupons to be attached to definitive Notes (and dates on which such Talons mature): No
27. For the purposes of Condition 13, notices to be published in the Financial Times (generally yes, but not for domestic issues): Yes
28. Whether Condition 7(a) of the Notes applies (in which case Condition 6(b) of the Notes will not apply) or whether Condition 7(b) and Condition 6(b) of the Notes apply: Condition 7(b) and Condition 6(b) apply
29. Calculation Agent as referred to in Condition 5(d): Not Applicable

Signed on behalf of ABN AMRO Bank N.V.:

By: _____

By: _____

Duly authorised

Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

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| (i) | Listing and admission to trading: | Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext in Amsterdam with effect from 9 March 2015 |
| (ii) | Estimate of total expenses related to admission to trading: | EUR 2,300 |

2. RATINGS

Ratings: The Notes to be issued are rated:

Moody's: A2

Fitch: A+

Fitch France S.A.S. and Moody's Investor Service Ltd. are established in the European Union and are registered under Regulation (EC) No 1060/2009.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

So far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealers and their affiliates have engaged and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for the Issuer and its affiliates in the ordinary course of business.

4. REASONS FOR THE OFFER

Reasons for the Offer	The net proceeds from the Notes will be applied by the Issuer for its general purposes, which include making a profit and/or hedging certain risks.
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5. YIELD

1.682 per cent.

Indication of yield:	The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.
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6. **HISTORIC INTEREST RATES**

Not Applicable

7. **OPERATIONAL INFORMATION**

- (i) ISIN Code: Permanent: XS1078025845
Temporary: XS1199554160
- (ii) Common Code: Permanent: 107802584
Temporary: 119955416
- (iii) Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable
- (iv) Delivery: Delivery versus payment
- (v) Names and addresses of initial Paying Agent(s) (if any): ABN AMRO Bank N.V.
Kemelstede 2
4817 ST Breda
The Netherlands
- (vi) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (vii) Intended to be held in a manner which would allow Eurosystem eligibility: Yes.

Note that the designation “yes” simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

8. DISTRIBUTION

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| (i) | Method of distribution: | Non-syndicated |
| (ii) | If syndicated, names of Managers: | Not Applicable |
| (iii) | Stabilisation Manager(s) (if any): | Not Applicable |
| (iv) | If non-syndicated, name of relevant Dealer: | Deutsche Bank AG, London Branch
JP Morgan Securities plc
Nomura International plc |
| (v) | U.S. Selling Restrictions: | Regulation S Category 2; TEFRA D |