

FINAL TERMS

**EUROPEAN INVESTMENT BANK
Debt Issuance Programme**

Issue Number: 2082/0100

USD 230,000,000 Callable Zero Coupon Bonds due March 2044

Issue Price: 25.944745 per cent.

J.P. Morgan

The date of these Final Terms is 18 March 2014

These Final Terms, under which the bonds described herein (the **Bonds**) are issued, are supplemental to, and should be read in conjunction with, the offering circular (the **Offering Circular**) dated 22 September 2010 issued in relation to the debt issuance programme of European Investment Bank (**EIB**). Terms defined in the Offering Circular have the same meaning in these Final Terms. The Bonds will be issued on the terms of these Final Terms read together with the Offering Circular.

EIB accepts responsibility for the information contained in these Final Terms which, when read together with the Offering Circular, contain all information that is material in the context of the issue of the Bonds.

These Final Terms do not constitute an offer of, or an invitation by or on behalf of anyone to subscribe or purchase any of, the Bonds.

The statements on page 6 of the Offering Circular regarding structured Bonds are drawn to the attention of the prospective purchaser of the Bonds. Such purchaser should ensure that it understands the nature of the terms of the Bonds and the extent of its exposure to risk, and that it considers the suitability of the Bonds as an investment in the light of its own circumstances and financial condition.

The terms of the Bonds and additional provisions relating to their issue are as follows:

GENERAL PROVISIONS

1	Issue Number:	2082/0100
2	Security Codes:	
	(i) ISIN:	XS1041753846
	(ii) Common Code:	104175384
	(iii) CUSIP:	Not Applicable
	(iv) WKN:	Not Applicable
3	Specified Currency or Currencies:	United States Dollar (USD)
4	Principal Amount of Issue:	USD 230,000,000
5	Specified Denomination:	USD 200,000
		The Bonds may not be subdivided into or reissued in smaller denominations
6	Issue Date:	20 March 2014

INTEREST PROVISIONS

7	Interest Type:	Zero Coupon
		(Further particulars specified below)
8	Interest Commencement Date:	Not Applicable
9	Fixed Rate Provisions:	Not Applicable
10	Floating Rate Provisions:	Not Applicable
11	Zero Coupon Provisions:	Applicable
	(i) Amortisation Yield:	4.600 per cent. per annum
	(ii) Day Count Fraction:	30/360
	(iii) Any other formula/basis of determining amount payable:	Not Applicable
	(iv) Business Day Centres:	New York, London and Luxembourg
12	Index-Linked Provisions:	Not Applicable
13	Foreign Exchange Rate Provisions:	Not Applicable

NORMAL REDEMPTION PROVISIONS

14	Redemption Basis:	Redemption at par
15	Redemption Amount:	Principal Amount
16	Maturity Date:	20 March 2044
17	Business Day Convention:	Modified Following
18	Business Day Centres:	New York, London and Luxembourg

OPTIONS AND EARLY REDEMPTION PROVISIONS

19	Unmatured Coupons to become void upon early redemption (Bearer Bonds only):	Not Applicable
20	Issuer's Optional Redemption:	Applicable
	(i) Issuer's Exercise Period:	On 20 March in each year from, and including, 20 March 2019 to, and including, 20 March 2043, subject, in each case, to adjustment in accordance with the Modified Following Business Day Convention (each an Issuer's Optional Redemption Date)
	(ii) Issuer's Optional Redemption Price:	The Issuer's Optional Redemption Price expressed as a percentage of the Principal Amount (column 2) and as an amount in USD per Specified Denomination (column 3) shall be set out below alongside the applicable Issuer's Optional Redemption Date (column 1):

Issuer's Optional Redemption Date (1)	Issuer's Optional Redemption Price (2)	Redemption in USD per Specified Denomination (3)
20 March 2019	32.486870 per cent.	64,973.74
20 March 2020	33.981265 per cent.	67,962.53
20 March 2021	35.544405 per cent.	71,088.81
20 March 2022	37.179450 per cent.	74,358.90
20 March 2023	38.889705 per cent.	77,779.41
20 March 2024	40.678630 per cent.	81,357.26
20 March 2025	42.549845 per cent.	85,099.69
20 March 2026	44.507140 per cent.	89,014.28
20 March 2027	46.554470 per cent.	93,108.94
20 March 2028	48.695975 per cent.	97,391.95
20 March 2029	50.935990 per cent.	101,871.98
20 March 2030	53.279045 per cent.	106,558.09
20 March 2031	55.729880 per cent.	111,459.76
20 March 2032	58.293455 per cent.	116,586.91
20 March 2033	60.974955 per cent.	121,949.91

20 March 2034	63.779805 per cent.	127,559.61
20 March 2035	66.713675 per cent.	133,427.35
20 March 2036	69.782505 per cent.	139,565.01
20 March 2037	72.992500 per cent.	145,985.00
20 March 2038	76.350155 per cent.	152,700.31
20 March 2039	79.862260 per cent.	159,724.52
20 March 2040	83.535925 per cent.	167,071.85
20 March 2041	87.378575 per cent.	174,757.15
20 March 2042	91.397990 per cent.	182,795.98
20 March 2043	95.602295 per cent.	191,204.59

(iii)	Permitted in Part:	No
(iv)	Description of any other Issuer's option:	Not Applicable
(v)	Amount of Notice:	No less than five Business Days
(vi)	Option Business Day Centres:	London, New York and Luxembourg
21	Bondholders' Optional Redemption:	Not Applicable
22	Redemption Amount payable on redemption for an Event of Default:	Condition 6(b) applies

PROVISIONS REGARDING THE FORM OF BONDS

23	Form of Bonds:	Bearer Bonds Permanent Global Bond which is exchangeable for Definitive Bonds in the limited circumstances specified therein
24	New Global Note:	No
25	Intended to be held in a manner which would allow Eurosystem eligibility:	No
26	Details relating to Partly Paid Bonds:	Not Applicable
27	Details relating to Instalment Bonds:	Not Applicable
28	Redenomination, renominatisation and reconventioning provisions:	Not Applicable
29	Consolidation provisions:	Not Applicable
30	Other terms or special conditions:	Not Applicable

DISTRIBUTION PROVISIONS

31	Method of distribution:	Non-Syndicated
(i)	If syndicated, names of Managers:	Not Applicable
(ii)	If non-syndicated, name of Relevant	J.P. Morgan Securities plc

Dealer:

- (iii) Stabilising manager(s) (if any): Not Applicable
- (iv) Commission(s): None

OPERATIONAL INFORMATION AND LISTING

- 32 Any clearing system(s) other than Euroclear Bank S.A./N.V. (Euroclear) or Clearstream Banking, *société anonyme* (Clearstream, Luxembourg) and the relevant identification number(s): Not Applicable

- 33 Agents appointed in respect of the Bonds: **Fiscal Agent and principal Paying Agent**

Citibank, N.A.
Citigroup Centre
Canada Square
Canary Wharf
London E14 5LB

Paying Agent and Listing Agent

Banque Internationale à Luxembourg, SA
69 route d'Esch
L-2953 Luxembourg

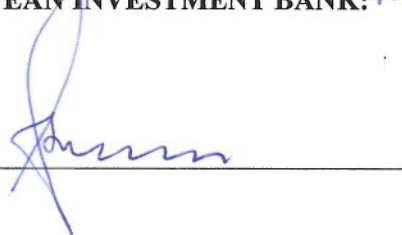
Calculation Agent:

JPMorgan Chase Bank, N.A.
25 Bank Street
Canary Wharf
London E14 5JP

- 34 Listing: Luxembourg
- 35 Governing law: English

EUROPEAN INVESTMENT BANK: *AF*

By



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