

**FINAL TERMS
COÖPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK B.A.
(RABOBANK NEDERLAND)**

(a cooperative (*coöperatie*) formed under the laws of the Netherlands with its statutory seat in Amsterdam)

**COÖPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK B.A.
(RABOBANK NEDERLAND) AUSTRALIA BRANCH**

(Australian Business Number 70 003 917 655)

(a cooperative (*coöperatie*) formed under the laws of the Netherlands with its statutory seat in Amsterdam)

**COÖPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK B.A.
(RABOBANK NEDERLAND) SINGAPORE BRANCH**

(Singapore Company Registration Number S86FC3634A)

(a cooperative (*coöperatie*) formed under the laws of the Netherlands with its statutory seat in Amsterdam)

EUR 160,000,000,000

Global Medium-Term Note Programme

Due from seven days to perpetuity

SERIES NO: 2790A

TRANCHE NO: 1

ZAR 595,000,000 Zero Coupon Notes 2013 due 30 October 2043 (the "Notes")

Issue Price: 8.69 per cent.

J.P. Morgan Securities plc

The date of these Final Terms is 8 October 2013

PART A — CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the “**Conditions**”) set forth in the Base Prospectus dated 8 May 2013 and the supplemental prospectus dated 22 August 2013 (the “**Base Prospectus**”). This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Notes will be issued on the terms of these Final Terms read together with the Base Prospectus. The Base Prospectus is available for viewing at, and copies may be obtained from, Rabobank Nederland at Croeselaan 18, 3521 CB Utrecht, the Netherlands and the principal office in England of the Arranger and of the Paying Agent in Luxembourg, Amsterdam and Paris and www.bourse.lu.

Each potential investor in the Notes must determine the suitability of that investment in light of its own circumstances. A potential investor should not invest in Notes which are complex financial instruments unless it has the expertise (either alone or with a financial adviser) to evaluate how the Notes will perform under changing conditions, the resulting effects on the value of the Notes and the impact this investment will have on the potential investor’s overall investment portfolio.

1	Issuer:	Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. (Rabobank Nederland)
2	(i) Series Number:	2790A
	(ii) Tranche Number:	1
3	Specified Currency or Currencies:	South African Rand (“ ZAR ”)
4	Aggregate nominal amount:	
	(iii) Series:	ZAR 595,000,000
	(iv) Tranche:	ZAR 595,000,000
5	Issue Price:	8.69 per cent. of the aggregate nominal amount
6	(i) Specified Denominations:	ZAR 100,000
	(ii) Calculation Amount:	ZAR 100,000
7	(i) Issue Date:	30 October 2013
	(ii) Interest Commencement Date (if different from the Issue Date):	Not Applicable
8	Maturity Date:	30 October 2043
9	Domestic Note (if Domestic Note, there will be no gross-up for withholding tax):	No
10	Interest Basis:	Zero Coupon (further particulars specified below)
11	Redemption/Payment Basis:	Redemption at par
12	Change of Interest or Redemption/Payment Basis:	Not Applicable
13	Alternative Currency Equivalent:	Not Applicable

14 Put/Call Options/Obligatory Redemption: Not Applicable

15 (i) Status of the Notes: Senior

(ii) Date approval for issuance of Notes obtained: Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16 Fixed Rate Note Provisions Not Applicable

17 Floating Rate Note Provisions Not Applicable

18 Inverse Floating Rate Note Provisions Not Applicable

19 Range Accrual Note Provisions Not Applicable

20 Zero Coupon Note Provisions Applicable

(i) Amortisation Yield (Condition 7(b)): 8.4840793 per cent. per annum

(ii) Day Count Fraction (Condition 1(a)): 30/360

(iii) Any other formula/basis of determining amount payable: Not Applicable

21 CMS Linked Note Provisions Not Applicable

22 Index Linked Interest Note Provisions Not Applicable

23 Equity Linked Interest Note Provisions Not Applicable

24 FX Linked Interest Note Provisions Not Applicable

25 Dual Currency Note Provisions Not Applicable

26 Interest Trigger Event Not Applicable

27 Knock-in Event Not Applicable

PROVISIONS RELATING TO REDEMPTION

28 Call Option Not Applicable

29 Put Option Not Applicable

30 Final Redemption Amount (all Notes except Equity Linked Redemption Notes, Index Linked Redemption Notes and FX Linked Redemption Notes) of each Note ZAR 100,000 per Calculation Amount

31 Final Redemption Amount (Index Linked Redemption Notes) of each Note Not Applicable

32 Final Redemption Amount (Equity Linked Redemption Notes) of each Note Not Applicable

33 Final Redemption Amount (FX Linked Redemption Notes) of each Note Not Applicable

34 Early Redemption Amount

Early Redemption Amount(s) payable per Calculation Amount and/or the method of calculating the same (if required or if different from that set out in the Conditions) on redemption (a) on the occurrence of an event of default (Condition 14) or (b) for illegality (Condition 7(j)) or (c) for taxation reasons (Condition 7(c)), or (d) in the case of Equity Linked Redemption Notes, following certain corporate events in accordance with Condition 7(g) or (e) in the case of Index Linked Redemption Notes, following an Index Modification, Index Cancellation or Index Disruption Event (Condition 7(h)) or (f) in the case of Equity Linked Redemption Notes, Index Linked Redemption Notes or FX Linked Notes, following an Additional Disruption Event (if applicable) Condition 7(i):

35 Obligatory Redemption Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

36 Form of Notes Bearer Notes

Temporary Global Note exchangeable for a permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the permanent Global Note

New Global Notes: No

37 Financial Centre(s) (Condition 11(h)) or other special provisions relating to payment dates: Johannesburg, London, Tokyo, New York and TARGET
Condition 11(h)(i)(B) applies

38 Talons for future Coupons or Receipts to be attached to Definitive Notes: No

39 Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: Not Applicable

40 Details relating to Instalment Notes: Not Applicable
Amount of each instalment, date on which
each payment is to be made:

41 Redenomination, renominatisation and Not Applicable
reconventioning provisions:

42 Consolidation provisions: Not Applicable


43 Other terms or special conditions: Not Applicable

GENERAL

44 Additional steps that may only be taken Not Applicable
following approval by an Extraordinary
Resolution in accordance with Condition
15(a):

Signed on behalf of the Issuer:

By:



Duly authorised

PART B -- OTHER INFORMATION

1 Listing

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| (i) | Listing: | None |
| (ii) | Admission to trading: | No application for admission to trading has been made |
| (iii) | Estimate of total expenses related to admission to trading: | Not Applicable |

2 Ratings

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| Rating: | The Notes to be issued are expected to be rated:
Fitch: AA
Moody's: Aa2
Standard & Poor's: AA-
As defined by Fitch, an AA rating means that the Notes are judged to be of a very high credit quality and denote expectations of very low credit risk. It indicates very strong capacity for payment of financial commitment and is not significantly vulnerable to foreseeable events.
As defined by Moody's, obligations rated Aa are judged to be of high quality and are subject to very low credit risk. The modifier 2 indicates that the obligation ranks in the mid-range of its generic rating category.
As defined by Standard & Poor's, an AA rating means that the Notes have a high rating assigned by Standard & Poor's and that the Issuer's capacity to meet its financial commitment on the obligation is very strong. The 'AA' rating is modified by the addition of a minus(-) sign to show relative standing with the 'AA' rating category.
Fitch, Moody's and Standard & Poor's are established in the EU and registered under Regulation (EC) No 1060/2009. |
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3 Interests of natural and legal persons involved in the issue

Save as disclosed in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

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| 4 | Yield (<i>Fixed Rate Notes only</i>) | Not Applicable |
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5 Operational information

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| (i) | Intended to be held in a manner which would allow Eurosystem eligibility: | No
Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in |
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the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

(ii)	ISIN:	XS0979391363
(iii)	Common Code:	097939136
(iv)	German WKN-code:	Not Applicable
(v)	Private Placement number:	Not Applicable
(vi)	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant number(s):	Not Applicable
(vii)	The Depository Trust Company:	Not Applicable
(viii)	Delivery:	Delivery against payment
(ix)	Names and addresses of additional Paying/Delivery Agent(s) (if any):	Not Applicable
(x)	Names (and addresses) of Calculation Agent(s):	Deutsche Bank AG, London Branch, Winchester House, 1 Great Winchester Street, London EC2N 2DB, United Kingdom

6 Distribution

(i)	Method of distribution:	Non-syndicated
(ii)	If syndicated, names and addresses of Managers:	Not Applicable
(iii)	Date of Subscription Agreement:	Not Applicable
(iv)	Stabilising Manager(s) (if any):	Not Applicable
(v)	Dealer's Commission:	Not Applicable
(vi)	If non-syndicated, name and address of Dealer:	J.P. Morgan Securities plc 25 Bank Street Canary Wharf London E14 5JP United Kingdom
(vii)	Applicable TEFRA exemption:	D Rules

(viii) Additional selling restrictions:

Japan

A secondary distribution of the Notes is scheduled to be made in Japan. The Notes may not be offered or sold, directly or indirectly, in Japan or to, or for the benefit of, any Japanese Person or to others for re-offering or resale, directly or indirectly, in Japan or to, or for the benefit of, any Japanese Person, except in compliance with the terms of the supplemental document to shelf registration statement that has been, or will be, filed by the Issuer with the Director-General of the Kanto Local Finance Bureau pursuant to the Financial Instruments and Exchange Law of Japan in connection with such secondary distribution (uridashi), or under circumstances which will result in compliance with all applicable laws, regulations and guidelines promulgated by the relevant Japanese governmental and regulatory authorities. For the purpose of this paragraph, Japanese Person shall mean any person resident in Japan, including any corporation or other entity organised under the laws of Japan.