

FINAL TERMS

**COÖPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK B.A.
(RABOBANK NEDERLAND)**

(a cooperative (*coöperatie*) formed under the laws of the Netherlands with its statutory seat in Amsterdam)

**COÖPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK B.A.
(RABOBANK NEDERLAND) AUSTRALIA BRANCH**

(Australian Business Number 70 003 917 655)

(a cooperative (*coöperatie*) formed under the laws of the Netherlands with its statutory seat in Amsterdam)

**COÖPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK B.A.
(RABOBANK NEDERLAND) SINGAPORE BRANCH**

(Singapore Company Registration Number S86FC3634A)

(a cooperative (*coöperatie*) formed under the laws of the Netherlands with its statutory seat in Amsterdam)

EUR 160,000,000,000

Global Medium-Term Note Programme

Due from seven days to perpetuity

SERIES NO: 2752A

TRANCHE NO: 1

USD 20,000,000 Callable Zero Coupon Notes 2013 due 2 July 2043 (the "Notes")

Issue Price: 100.00 per cent.

The Royal Bank of Scotland plc

The date of these Final Terms is 28 June 2013

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the “**Conditions**”) set forth in the Base Prospectus dated 8 May 2013 (the “**Base Prospectus**”) which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (and amendments thereto, including Directive 2010/73/EU) (the “**Prospectus Directive**”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Notes will be issued on the terms of these Final Terms read together with the Base Prospectus. The Base Prospectus is available for viewing at, and copies may be obtained from, Rabobank Nederland at Croeselaan 18, 3521 CB Utrecht, the Netherlands and the principal office in England of the Arranger and of the Paying Agent in Luxembourg, Amsterdam and Paris and www.bourse.lu.

Each potential investor in the Notes must determine the suitability of that investment in light of its own circumstances. A potential investor should not invest in Notes which are complex financial instruments unless it has the expertise (either alone or with a financial adviser) to evaluate how the Notes will perform under changing conditions, the resulting effects on the value of the Notes and the impact this investment will have on the potential investor’s overall investment portfolio.

1	Issuer:	Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. (Rabobank Nederland)
2	(i) Series Number:	2752A
	(ii) Tranche Number:	1
3	Specified Currency or Currencies:	U.S. Dollars (“ USD ”)
4	Aggregate nominal amount:	
	(i) Series:	USD 20,000,000
	(ii) Tranche:	USD 20,000,000
5	Issue Price:	100.00 per cent. of the aggregate nominal amount
6	(i) Specified Denominations:	USD 1,000,000
	(ii) Calculation Amount:	USD 1,000,000
7	(i) Issue Date:	2 July 2013
	(ii) Interest Commencement Date (if different from the Issue Date):	Not Applicable
8	Maturity Date:	2 July 2043
9	Domestic Note (if Domestic Note, there will be no gross-up for withholding tax):	No
10	Interest Basis:	Zero Coupon

	(further particulars specified below)
11 Redemption/Payment Basis:	The Final Redemption Amount shall be determined as provided below.
12 Change of Interest or Redemption/Payment Basis:	Not Applicable
13 Alternative Currency Equivalent:	Not Applicable
14 Put/Call Options/Obligatory Redemption:	Issuer Call (further particulars specified below)
15 (i) Status of the Notes:	Senior
(ii) Date approval for issuance of Notes obtained:	Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16 Fixed Rate Note Provisions	Not Applicable
17 Floating Rate Note Provisions	Not Applicable
18 Inverse Floating Rate Note Provisions	Not Applicable
19 Range Accrual Note Provisions	Not Applicable
20 Zero Coupon Note Provisions	Applicable
(i) Amortisation Yield (Condition 7(b)):	5.000 per cent. per annum
(ii) Day Count Fraction (Condition 1(a)):	30/360
21 CMS Linked Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

22 Call Option	Applicable
(i) Optional Redemption Date(s):	Every five years on 2 July, from and including 2 July 2014 to and including 2 July 2039, as set out in the schedule below.
(ii) Optional Redemption Amount(s) of each Note and method, if any, of calculation of such amount(s):	The Optional Redemption Amount payable per Calculation Amount shall be calculated by the Calculation Agent in its sole and absolute discretion, in accordance with the formula described in Condition 7(b)(i), as set out below: Calculation Amount x Optional Redemption Price

Optional Redemption Date	Optional Redemption Price (%)	Optional Redemption Amount (USD)
2 July 2014	105.000000%	1,050,000.00
2 July 2019	134.009564%	1,340,095.64
2 July 2024	171.033936%	1,710,339.36
2 July 2029	218.287459%	2,182,874.59
2 July 2034	278.596259%	2,785,962.59
2 July 2039	355.567269%	3,555,672.69

(iii) If redeemable in part:

Minimum Redemption Amount: Not Applicable

Maximum Redemption Amount: Not Applicable

(iv) Notice period: The Issuer shall give notice of its intention to redeem the Notes not less than five (5) Business Days (for which the Business Centres shall be London, New York and TARGET) prior to the relevant Optional Redemption Date

23 Put Option Not Applicable

24 Final Redemption Amount of each Note USD 4,321,942.38 per Calculation Amount

25 Early Redemption Amount As set out in the Conditions

Early Redemption Amount(s) payable per Calculation Amount and/or the method of calculating the same (if required or if different from that set out in the Conditions) on redemption (a) on the occurrence of an event of default (Condition 14) or (b) for illegality (Condition 7(j)) or (c) for taxation reasons (Condition 7(c)):

26 Obligatory Redemption Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

27 Form of Notes Bearer Notes

		Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the permanent Global Note
	New Global Notes:	Yes
28	Financial Centre(s) (Condition 11(h)):	London, New York and TARGET Condition 11(h)(i)(B) applies
29	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
30	Redenomination, renominalisation and reconventioning provisions:	Not Applicable
31	Consolidation provisions:	Not Applicable

LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the EUR 160,000,000,000 Global Medium-Term Note Programme of Rabobank Nederland.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By:

Duly authorised



PART B – OTHER INFORMATION

1 Listing

- | | | |
|-------|---|---|
| (i) | Listing: | Luxembourg Stock Exchange |
| (ii) | Admission to trading: | Application has been made for the Notes to be admitted to trading on the Luxembourg Stock Exchange with effect from the Issue Date. |
| (iii) | Estimate of total expenses related to admission to trading: | EUR 6,700 |
| (iv) | In the case of Notes listed to Euronext Amsterdam: | Not Applicable |

2 Ratings

Rating: The Notes to be issued are expected to be rated:

Fitch: AA

Moody's: Aa2

Standard & Poor's: AA-

As defined by Fitch, an AA rating means that the Notes are judged to be of a very high credit quality and denotes expectations of very low default risk. It indicates very strong capacity for payment of financial commitment and is not significantly vulnerable to foreseeable events.

As defined by Moody's, obligations rated Aa2 are judged to be a high quality and are subject to very low credit risk. The modifier 2 indicates that the obligation ranks in the mid-range of its generic rating category.

As defined by Standard & Poor's, an AA- rating means that the Notes have a high rating assigned by Standard & Poor's and that the Issuer's capacity to meet its financial commitment on the obligation is very strong. The AA rating is modified by the addition of a minus (-) sign to show relative standing with the AA rating category.

Each of Fitch, Moody's and Standard and Poor's is established in the EU and registered under Regulation (EC) No 1060/2009 (the "CRA Regulation")

3 Interests of natural and legal persons involved in the issue

Save as disclosed in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

4	Yield (Fixed Rate Notes only)	Not Applicable
5 Operational information		
(i)	Intended to be held in a manner which would allow Eurosystem eligibility:	Yes Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria.
(ii)	ISIN:	XS0947145248
(iii)	Common Code:	094714524
(iv)	German WKN-code:	Not Applicable
(v)	Private Placement number:	Not Applicable
(vi)	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant number(s):	Not Applicable
(vii)	The Depository Trust Company:	Not Applicable
(viii)	Delivery:	Delivery against payment
(ix)	Names and addresses of additional Paying/Delivery Agent(s) (if any):	Not Applicable
(x)	Names and address of Calculation Agent:	Deutsche Bank AG, London Branch, Winchester House 1 Great Winchester Street London EC2N 2DB United Kingdom
6 Distribution		
(i)	Method of distribution:	Non-syndicated
(i)	If syndicated, names and addresses of Managers:	Not Applicable
(ii)	Date of Subscription Agreement:	Not Applicable
(iii)	Stabilising Manager(s) (if any):	Not Applicable
(iv)	Managers'/Dealer's Commission:	Not Applicable
(v)	If non-syndicated, name and address of Dealer:	The Royal Bank of Scotland plc 135 Bishopsgate London EC2M 3UR

		United Kingdom
(vi)	Applicable TEFRA exemption:	D Rules
(vii)	Non-exempt Offer:	Not Applicable
(viii)	General Consent:	Not Applicable
7	General	Not Applicable