

Final Terms dated 25 February 2011

International Bank for Reconstruction and Development

Issue of EUR142,000,000 Callable Zero Coupon Notes due 4 March 2041

under the
Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

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| 1. Issuer: | International Bank for Reconstruction and Development (“ IBRD ”) |
| 2. (i) Series Number: | 3955 |
| (ii) Tranche Number: | 1 |
| 3. Specified Currency or Currencies (Condition 1(d)): | Euro (“ EUR ”) |
| 4. Aggregate Nominal Amount: | |
| (i) Series: | EUR142,000,000 |
| (ii) Tranche: | EUR142,000,000 |
| 5. (i) Issue Price: | 28.2794362 per cent. of the Aggregate Nominal Amount |
| (ii) Net proceeds: | EUR40,156,799.44 |
| 6. Specified Denominations (Condition 1(b)): | EUR100,000 |
| 7. Issue Date: | 4 March 2011 |
| 8. Maturity Date (Condition 6(a)): | 4 March 2041 |
| 9. Interest Basis (Condition 5): | Zero Coupon
(further particulars specified below) |
| 10. Redemption/Payment Basis (Condition 6): | Each Note will be redeemed at its Optional Redemption Amount, its Early Redemption Amount or its Final Redemption Amount, as applicable. |
| 11. Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. Call/Put Options (Condition 6): | Call Option
(further particulars specified below) |
| 13. Status of the Notes (Condition 3): | Unsecured and unsubordinated |
| 14. Listing: | Luxembourg Stock Exchange |
| 15. Method of distribution: | Non-syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 16. Fixed Rate Note Provisions (Condition 5(a)): | Not Applicable |
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| 17. Floating Rate Note Provisions (Condition 5(b)): | Not Applicable |
| 18. Zero Coupon Note Provisions (Condition 5(c)): | Applicable |
| (i) Amortization Yield (Condition 6(c)(ii)): | 4.30 per cent. per annum |
| (ii) Day Count Fraction (Condition 5(l)): | 30/360 |
| (iii) Any other formula/basis of determining amount payable: | Not Applicable |
| 19. Index Linked Interest Note/other variable-linked interest Note Provisions (Condition 5): | Not Applicable |
| 20. Dual Currency Note Provisions (Condition 5(d)): | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 21. Call Option (Condition 6(d)): | Applicable |
| (i) Optional Redemption Date(s): | 4 March 2031 |
| (ii) Optional Redemption Amount(s) of each Note and method, if any, of calculation of such amount(s): | 65.638238 per cent. of the Specified Denomination which equates to EUR 65,638.24 per Specified Denomination |
| (iii) Notice period: | Not less than 10 London, New York and TARGET Business Days prior to the Optional Redemption Date |
| 22. Put Option (Condition 6(e)): | Not Applicable |
| 23. Final Redemption Amount of each Note (Condition 6): | 100 per cent. of the Specified Denomination which equates to EUR 100,000 per Specified Denomination |
| 24. Early Redemption Amount (Condition 6(c)): | As set out in the Conditions |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 25. Form of Notes (Condition 1(a)): | Bearer Notes:
Temporary Global Note exchangeable for a Permanent Global Note on the Exchange Date
Exchange Date in respect of Temporary Global Note: April 13, 2011 |
| 26. New Global Note: | Yes |
| 27. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): | London, New York and TARGET |
| 28. Governing law (Condition 14): | English |

29. Other final terms: Not Applicable

DISTRIBUTION

30. (i) If syndicated, names of Managers and underwriting commitments: Not Applicable

(ii) Stabilizing Manager(s) (if any): Not Applicable

31. If non-syndicated, name of Dealer: Credit Suisse Securities (Europe) Limited

32. Total commission and concession: Not Applicable

33. Additional selling restrictions: Not Applicable

OPERATIONAL INFORMATION

34. ISIN Code: XS0592554793

35. Common Code: 059255479

36. Any clearing system(s) other than Euroclear Bank S.A./N.V., Clearstream Banking, *société anonyme* and The Depository Trust Company and the relevant identification number(s): Not Applicable

37. Delivery: Delivery against payment

38. Intended to be held in a manner which would allow Eurosystem eligibility: Yes
Note that the designation “yes” simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognized as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

GENERAL INFORMATION

IBRD’s most recent Information Statement was issued on 22 September 2010.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange’s regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:

Title:

Duly authorized