

Final Terms

**EUROPEAN INVESTMENT BANK
Debt Issuance Programme**

Issue Number: 1784/0100

USD 1,500,000,000 2.00 per cent. Bonds due 15 December 2017

Issue Price: 99.633 per cent.

BofA Merrill Lynch

Citi

J.P. Morgan

The date of these Final Terms is 12 November 2010

These Final Terms, under which the bonds described herein (the “**Bonds**”) are issued, are supplemental to, and should be read in conjunction with, the offering circular (the “**Offering Circular**”) dated 22 September 2010 issued in relation to the debt issuance programme of European Investment Bank (“**EIB**”). Terms defined in the Offering Circular have the same meaning in these Final Terms. The Bonds will be issued on the terms of these Final Terms read together with the Offering Circular.

EIB accepts responsibility for the information contained in these Final Terms which, when read together with the Offering Circular, contain all information that is material in the context of the issue of the Bonds.

These Final Terms do not constitute an offer of, or an invitation by or on behalf of anyone to subscribe or purchase any of, the Bonds.

The terms of the Bonds and additional provisions relating to their issue are as follows:

GENERAL PROVISIONS

1	Issue Number:	1784/0100
2	Security Codes:	
	(i) ISIN:	XS0558939269
	(ii) Common Code:	055893926
	(iii) CUSIP:	Not Applicable
	(iv) WKN:	Not Applicable
3	Specified Currency or Currencies:	United States Dollars (“ USD ”)
4	Principal Amount of Issue:	USD 1,500,000,000
5	Specified Denomination:	USD 1,000
6	Issue Date:	16 November 2010

INTEREST PROVISIONS

7	Interest Type:	Fixed Rate (Further particulars specified below)
8	Interest Commencement Date:	Issue Date
9	Fixed Rate Provisions:	Applicable
	(i) Interest Rate:	2.00 per cent. per annum
	(ii) Interest Period End Dates:	The dates that would be Interest Payment Dates but without adjustment for any Business Day Convention
	(iii) Interest Payment Dates:	15 June and 15 December in each year commencing 15 December 2010, up to, and including, the Maturity Date, subject in each case to adjustment in accordance with the Business Day Convention specified below
	(iv) Business Day Convention:	Following
	(v) Interest Amount:	USD 10.00 per USD 1,000 in principal amount
	(vi) Broken Amount:	USD 1.61 per USD 1,000 in principal amount payable on 15 December 2010
	(vii) Day Count Fraction:	30/360
	(viii) Business Day Centres:	London and New York
	(ix) Other terms relating to the method of calculating interest for Fixed Rate Bonds:	Not Applicable

10	Floating Rate Provisions:	Not Applicable
11	Zero Coupon Provisions:	Not Applicable
12	Index-Linked Provisions:	Not Applicable
13	Foreign Exchange Rate Provisions:	Not Applicable

NORMAL REDEMPTION PROVISIONS

14	Redemption Basis:	Redemption at par
15	Redemption Amount:	Principal Amount
16	Maturity Date:	15 December 2017
17	Business Day Convention:	Following
18	Business Day Centres:	London and New York

OPTIONS AND EARLY REDEMPTION PROVISIONS

19	Unmatured Coupons to become void upon early redemption (Bearer Bonds only):	No
20	Issuer's Optional Redemption:	Not Applicable
21	Bondholders' Optional Redemption:	Not Applicable
22	Redemption Amount payable on redemption for an Event of Default:	Redemption at par

PROVISIONS REGARDING THE FORM OF BONDS

23	Form of Bonds:	Bearer Bonds Permanent Global Bond which is exchangeable for Definitive Bonds in the limited circumstances specified therein
24	New Global Note:	Yes
25	Intended to be held in a manner which would allow Eurosystem eligibility:	Yes <i>Note that the designation "yes" simply means that the Bonds are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Bonds will be recognized as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that all Eurosystem eligibility criteria have been met.</i>
26	Details relating to Partly Paid Bonds:	Not Applicable
27	Details relating to Instalment Bonds:	Not Applicable

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| 28 | Redenomination, renominatisation and reconventioning provisions: | Not Applicable |
| 29 | Consolidation provisions: | Not Applicable |
| 30 | Other terms or special conditions: | Not Applicable |

DISTRIBUTION PROVISIONS

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| 31 | Method of distribution: | Syndicated |
| | (i) If syndicated, names of Managers: | Citigroup Global Markets Limited
J.P. Morgan Securities Ltd.
Merrill Lynch International |
| | (ii) If non-syndicated, name of Relevant Dealer: | Not Applicable |
| | (iii) Stabilising manager(s) (if any): | Not Applicable |
| | (iv) Commission(s): | Combined selling, management and underwriting commission of 0.15 per cent. of the Principal Amount of the Bonds being issued |

OPERATIONAL INFORMATION AND LISTING

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| 32 | Any clearing system(s) other than Euroclear Bank S.A./N.V. (" Euroclear ") or Clearstream Banking, <i>société anonyme</i> (" Clearstream, Luxembourg ") and the relevant identification number(s): | Not Applicable |
| 33 | Agents appointed in respect of the Bonds: | Fiscal Agent and principal Paying Agent

Citibank, N.A.
Citigroup Centre
Canada Square, Canary Wharf
London E14 5LB

Paying Agent and Listing Agent

Dexia Banque Internationale à Luxembourg,
<i>société anonyme</i>
69 route d'Esch
L- 2953 Luxembourg |
| 34 | Listing: | Luxembourg |
| 35 | Governing law: | English |

EUROPEAN INVESTMENT BANK:

By: _____ By: _____