

FINAL TERMS

**EUROPEAN INVESTMENT BANK
Debt Issuance Programme**

Issue Number: 1602/0200

**£100,000,000 4.125 per cent. Bonds due 7th December, 2017
(to be consolidated and form a single series with the existing £500,000,000 4.125 per cent.
Bonds due 7th December, 2017 issued on 18th June, 2009)**

**Issue Price:
103.063 per cent.
(plus 111 days' accrued interest from, and including, 18th June, 2009 to, but excluding,
7th October, 2009)**

Barclays Capital

TD Securities

The date of these Final Terms is 5th October, 2009

These Final Terms, under which the bonds described herein (the **Bonds**) are issued, are supplemental to, and should be read in conjunction with, the offering circular (the **Offering Circular**) dated 10th May, 2006 issued in relation to the Debt Issuance Programme of European Investment Bank (**EIB**). Terms defined in the Offering Circular have the same meaning in these Final Terms. The Bonds will be issued on the terms of these Final Terms read together with the Offering Circular.

EIB accepts responsibility for the information contained in these Final Terms which, when read together with the Offering Circular, contain all information that is material in the context of the issue of the Bonds.

These Final Terms do not constitute an offer of, or an invitation by or on behalf of anyone to subscribe or purchase any of, the Bonds.

On 13th December, 2007 the member states of the European Union signed the “Treaty amending the Treaty on European Union and the Treaty Establishing the European Community” in Lisbon (the **Reform Treaty**). A protocol annexed to the Reform Treaty amends the Statute of the European Investment Bank and is expressed to become effective upon entry into force of the Reform Treaty in accordance with Article 6 (Final Provisions) of the Reform Treaty.

In support of the economic stimulus package recently launched by the EU governments in tandem with the European Commission the EIB Group expects to increase its lending activities by up to around EUR 30 billion in total for the years 2009 and 2010 combined. The increase should serve to finance projects in the energy sector, infrastructure sector, climate change related projects as well as in providing funds to small and medium size entities (**SMEs**). The EIB engages in SME financing in cooperation with commercial banks, which act as intermediaries channelling EIB funding to SMEs. Lending exposure to bank counterparts is generally secured and subject to limits within EIB’s overall sector and counterpart limits in order to ensure a diversified and balanced portfolio. EIB closely follows publicly available news and, in particular, changes in external rating movements, and will, in particular, continue to monitor the concentration risk stemming from the EIB’s exposure to individual financial institutions including commercial banks.

On 30th March, 2009 the Board of Governors decided unanimously that the additional reserves of the EIB in the amount of EUR 5,379,241,000 shall be considered as free reserves and that of the free reserves, EUR 2,000,000,000 shall be transferred to a dedicated reserve to support structured finance facility and similar undertakings.

With effect from 1st April, 2009, the Board of Governors decided unanimously (i) to increase the subscribed capital of the EIB to EUR 232,392,989,000. The share of the member states in the subscribed capital as of 1st April, 2009 is set out in the table below:

GERMANY	37,578,019,000
FRANCE	37,578,019,000
ITALY	37,578,019,000
UNITED KINGDOM	37,578,019,000
SPAIN	22,546,811,500
NETHERLANDS	10,416,365,500
BELGIUM	10,416,365,500
SWEDEN	6,910,226,000
DENMARK	5,274,105,000
AUSTRIA	5,170,732,500
POLAND	4,810,160,500
FINLAND	2,970,783,000

GREECE	2,825,416,500
PORTUGAL	1,820,820,000
CZECH REPUBLIC	1,774,990,500
HUNGARY	1,679,222,000
IRELAND	1,318,525,000
ROMANIA	1,217,626,000
SLOVAK REPUBLIC	604,206,500
SLOVENIA	560,951,500
BULGARIA	410,217,500
LITHUANIA	351,981,000
LUXEMBOURG	263,707,000
CYPRUS	258,583,500
LATVIA	214,805,000
ESTONIA	165,882,000
MALTA	98,429,500

and (ii) that of the free reserves, EUR 3,379,241,000 shall be transformed into paid-in capital by way of transfer from the EIB's additional reserves to its capital.

The terms of the Bonds and additional provisions relating to their issue are as follows:

GENERAL PROVISIONS

- | | | |
|----------|-----------------------------------|---|
| 1 | Issue Number: | 1602/0200 (to be consolidated and form a single series with the existing £500,000,000 4.125 per cent. Bonds due 7th December, 2017 issued on 18th June, 2009 from and including the Issue Date) |
| 2 | Security Codes: | |
| | (i) ISIN: | XS0434040167 |
| | (ii) Common Code: | 043404016 |
| 3 | Specified Currency or Currencies: | U.K. Sterling (£) |
| 4 | Principal Amount of Issue: | £100,000,000 |
| 5 | Specified Denomination: | £1,000 |
| 6 | Issue Date: | 7th October, 2009 |

INTEREST PROVISIONS

- | | | |
|----------|-----------------------------------|---|
| 7 | Interest Type: | Fixed Rate

(Further particulars specified below) |
| 8 | Interest Commencement Date: | 18th June, 2009 |
| 9 | Fixed Rate Provisions: | Applicable |
| | (i) Interest Rate: | 4.125 per cent. per annum |
| | (ii) Interest Period End Date(s): | The dates that would be Interest Payment Dates but without adjustment for any Business Day Convention |
| | (iii) Interest Payment Date(s): | 7th December in each year commencing 7th December, 2009, up to, and including, the Maturity Date subject in each case to adjustment in accordance with the Business Day Convention specified below. There will be a short first interest period from and including the Interest Commencement Date to but excluding 7th December, 2009 |
| | (iv) Business Day Convention: | Following |

(v)	Interest Amount(s):	£41.25 per £1,000 in principal amount
(vi)	Broken Amount:	In respect of the first interest period: £19.44 per £1,000 in principal amount
(vii)	Day Count Fraction:	Actual/Actual - ICMA
(viii)	Business Day Centre(s):	London and TARGET
(ix)	Other terms relating to the method of calculating interest for Fixed Rate Bonds:	Not Applicable
10	Floating Rate Provisions:	Not Applicable
11	Zero Coupon Provisions:	Not Applicable
12	Index-Linked Provisions:	Not Applicable
13	Foreign Exchange Rate Provisions:	Not Applicable

NORMAL REDEMPTION PROVISIONS

14	Redemption Basis:	Redemption at par
15	Redemption Amount:	Principal Amount
16	Maturity Date:	7th December, 2017
17	Business Day Centre(s):	London and TARGET

OPTIONS AND EARLY REDEMPTION PROVISIONS

18	Issuer's Optional Redemption:	Not Applicable
19	Bondholder's Optional Redemption:	Not Applicable
20	Redemption Amount payable on redemption for an Event of Default:	Redemption at par
21	Unmatured Coupons to become void upon early redemption (Bearer Bonds only):	No

PROVISIONS REGARDING THE FORM OF BONDS

22	Form of Bonds:	Bearer Bonds
		Permanent Global Bearer Bond which is exchangeable for Definitive Bonds in the limited circumstances specified therein

23	Details relating to Partly Paid Bonds:	Not Applicable
24	Details relating to Instalment Bonds:	Not Applicable
25	Redenomination, renominatisation and reconventioning provisions:	Not Applicable
26	Consolidation provisions:	Not Applicable
27	Other terms or special conditions:	Not Applicable

DISTRIBUTION PROVISIONS

28	Method of distribution:	Syndicated
	(i) If syndicated, names of Managers:	Barclays Bank PLC The Toronto-Dominion Bank
	(ii) If non-syndicated, name of Relevant Dealer:	Not Applicable
	(iii) Stabilising manager (if any):	Not Applicable
	(iv) Commission:	A total commission of 0.175 per cent. of the Principal Amount

OPERATIONAL INFORMATION AND LISTING

29	Any clearing system(s) other than Euroclear or Clearstream Banking Luxembourg and the relevant identification number(s):	Not Applicable
30	Agents appointed in respect of the Bonds:	Fiscal Agent and principal Paying Agent Citibank, N.A. London Citigroup Centre Canada Square Canary Wharf London E14 5LB Paying Agent and Listing Agent Dexia Banque Internationale à Luxembourg, société anonyme 69 route d'Esch L-2953 Luxembourg
31	Listing:	Luxembourg

32 Governing law:

English

EUROPEAN INVESTMENT BANK:

By:

By:

ICM:9213883.3