

Pricing Supplement



Euro Area Reference Note Issuance Facility

ISSUE NUMBER: 1379/0200

Tranche: 0200

**€2,000,000,000 4.250 per cent. EARNS
due 15 October 2014**

(to be consolidated and form a single series, from and including the Issue Date, with the existing €3,000,000,000 4.250 per cent. EARNS due 15 October 2014 issued on 14 November 2007)

Issue Price: 100.149 per cent. (plus 64 days' accrued interest from, and including, 14 November 2007 to, but excluding, 17 January 2008)

Joint-Lead Managers

BNP PARIBAS

JPMorgan

UBS Investment Bank

Co-Lead Managers

ABN AMRO

Banca Akros S.p.A. - Gruppo Bipiemme Banca Popolare di Milano

Banca IMI

Barclays Capital

CALYON Crédit Agricole CIB

Citi

Credit Suisse

Deutsche Bank

Dresdner Kleinwort

Goldman Sachs International

HSBC

ING Wholesale Banking

Lehman Brothers

Merrill Lynch International

Morgan Stanley

Natixis

Nomura International

The Royal Bank of Scotland

Société Générale Corporate & Investment Banking

UniCredit (HVB)

The date of this Pricing Supplement is 15 January 2008

This Pricing Supplement, under which the EARNs described herein (the "EARNs") are issued, is supplemental to, and should be read in conjunction with the Offering Circular dated 23 February 2007 (the "Offering Circular") issued in relation to the Euro Area Reference Note Issuance Facility of European Investment Bank. Terms defined in the Offering Circular have the same meaning in this Pricing Supplement. The EARNs will be issued on the terms of this Pricing Supplement read together with the Offering Circular. EIB accepts responsibility for the information contained in this Pricing Supplement which, when read together with the Offering Circular, contains all information that is material in the context of the issue of the EARNs.

On 13 December 2007 the member states of the European Union signed the "Treaty amending the Treaty on European Union and the Treaty Establishing the European Community" in Lisbon (the "Reform Treaty"). Protocol no. 11 annexed to the Reform Treaty amends the Statute of the European Investment Bank and will become effective when the Reform Treaty enters into force in accordance with Article 6 (Final Provisions) of the Reform Treaty.

The terms of the EARNs and additional provisions relating to their issues are as follows:

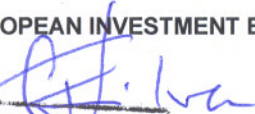
1	Series No:	1379/0200 (to be consolidated and form a single series, from and including the Issue Date, with the existing €3,000,000,000 4.250 per cent. EARNs due 15 October 2014 issued on 14 November 2007)
2	Tranche No:	0200 (to be consolidated and form a single series, from and including the Issue Date, with the existing €3,000,000,000 4.250 per cent. EARNs due 15 October 2014 issued on 14 November 2007)
3	ISIN :	XS0330805069
4	Common Code:	033080506
5	Currency:	Euro ("EUR")
6	Principal Amount of Tranche:	EUR 2,000,000,000 or such amount entered from time to time in the records of the relevant Clearing Systems; for the purpose of this issue any reference to the records of the relevant Clearing Systems or ICSDs shall mean the records that each ICSD holds for its customers which reflect the amount of such customers in the EARNs (but excluding any interest in the EARNs of one ICSD shown in the records of the other ICSD)
7	Issue Date:	17 January 2008
8	Denomination:	EUR 1,000
9	Interest Commencement Date:	14 November 2007
10	Interest rate:	4.250 per cent. per annum
11	Reference Rate (Floating Rate EARNs):	N/A
12	Margin (Floating Rate EARNs):	N/A
13	Relevant Screen Page (Floating Rate Targeted EARNs):	N/A
14	Interest Payment Date(s):	15 October of each year, beginning on 15 October 2008, in respect of the period from and including 14 November 2007 to but excluding 15 October 2008 (short first coupon), and ending on the Maturity Date
15	Maturity Date:	15 October 2014
16	Details of any other additions or variations to the Conditions (if applicable):	N/A

17	Details of any additions or variations to the selling restrictions:	N/A
18	The Agents appointed in respect of the EARNs:	BNP Paribas Securities Services, Luxembourg Branch as Fiscal Agent, Principal Paying Agent and Luxembourg Listing Agent
19	Listing:	Regulated Market of the Luxembourg Stock Exchange
20	Selling Commission:	0.04 per cent. of the principal amount of the EARNs
21	Management and Underwriting Commission:	0.085 per cent. of the principal amount of the EARNs
22	Method of issue of EARNs:	Syndicated Issue
23	The following Dealers are acceding to the Dealer Agreement pursuant to Clause 14.1 thereof:	
	Joint Lead Managers:	BNP Paribas J.P. Morgan Securities Ltd. UBS Limited
	Co-Lead Managers:	ABN AMRO Bank N.V. Banca Akros S.p.A. - Gruppo Bipiemme Banca Popolare di Milano Banca IMI S.p.A. Barclays Bank PLC Bayerische Hypo- und Vereinsbank AG CALYON Citigroup Global Markets Limited Credit Suisse Securities (Europe) Limited Deutsche Bank AG, London Branch Dresdner Bank Aktiengesellschaft Goldman Sachs International HSBC France ING Belgium SA/NV IXIS Corporate & Investment Bank Lehman Brothers International (Europe) Merrill Lynch International Morgan Stanley & Co. International plc Nomura International plc The Royal Bank of Scotland plc Société Générale

24	Clearing Systems:	Euroclear Bank S.A./N.V. Clearstream Banking, société anonyme (Clearstream, Luxembourg)
25	Date of approval by EIB:	9 January 2008
26	New Global Note held in a manner which would allow euro-system eligibility	Yes
27	Redemption at the option of the Issuer (Issuer Call)	No
28	Stabilising Agent	BNP Paribas
29	Co-ordinating Lead Manager	BNP Paribas

EUROPEAN INVESTMENT BANK

By:


C. Ferreira da Silva
Head of Division

By:


J.-E. S. de Zagon
Senior Capital Markets Officer

BNP PARIBAS

By:

JOINT-LEAD MANAGERS:

**J.P. MORGAN SECURITIES LTD.
UBS LIMITED**

CO-LEAD MANAGERS:

**ABN AMRO BANK N.V.
BANCA AKROS S.P.A. - GRUPPO BIPIEMME BANCA POPOLARE DI MILANO
BANCA IMI S.P.A.
BARCLAYS BANK PLC
BAYERISCHE HYPO- UND VEREINSBANK AG
CALYON
CITIGROUP GLOBAL MARKETS LIMITED
CREDIT SUISSE SECURITIES (EUROPE) LIMITED
DEUTSCHE BANK AG, LONDON BRANCH
DRESDNER BANK AKTIENGESELLSCHAFT
GOLDMAN SACHS INTERNATIONAL
HSBC FRANCE
ING BELGIUM SA/NV
LEHMAN BROTHERS INTERNATIONAL (EUROPE)
MERRILL LYNCH INTERNATIONAL
MORGAN STANLEY & CO. INTERNATIONAL PLC
NATIXIS
NOMURA INTERNATIONAL PLC
THE ROYAL BANK OF SCOTLAND PLC
SOCIÉTÉ GÉNÉRALE CORPORATE & INVESTMENT BANKING**

Each by its duly authorised attorney

By:

