

Pricing Supplement

**EUROPEAN INVESTMENT BANK
Debt Issuance Programme**

Issue Number: 0883/1400

ZAR 150,000,000 7.50 per cent. Bonds due 1st June, 2016

(to be consolidated and form a single series with the existing ZAR 2,400,000,000 7.50 per cent. Bonds due 1st June, 2016 issued in twelve tranches on 1st June, 2005, 19th July, 2005, 20th September, 2005, 27th October, 2005, 1st September, 2010, 8th October, 2010, 18th October, 2010, 20th January, 2011, 1st February, 2011, 15th February, 2011, 8th March, 2011 and 22nd June, 2011)

Issue Price: 107.249 per cent.

(plus 287 days' accrued interest from, and including, 1 June, 2012 to, but excluding, 15th March, 2013)

Citigroup

The date of this Pricing Supplement is 13th March, 2013

This Pricing Supplement, under which the securities described herein (the **Bonds**) are issued, is supplemental to, and should be read in conjunction with, the offering circular (the **Offering Circular**) dated 22nd September, 2010 issued in relation to the Debt Issuance Programme of European Investment Bank (**EIB**). Terms defined in the Offering Circular have the same meaning in this Pricing Supplement. The Bonds will be issued on the terms of this Pricing Supplement read together with the terms and conditions set out in the offering circular dated 19th August, 2004.

EIB accepts responsibility for the information contained in this Pricing Supplement which, when read together with the Offering Circular, contain all information that is material in the context of the issue of the Bonds.

This Pricing Supplement does not constitute an offer of, or an invitation by or on behalf of anyone to subscribe or purchase any of, the Bonds.

On 31 December 2012 the BOARD OF GOVERNORS of EIB UNANIMOUSLY DECIDED on a proposal from the Board of Directors, in accordance with Articles 4(3) and 5(2) of the Statute, that:

1. With effect from 31 December 2012, the capital of EIB shall be increased as follows:

The capital subscribed by the Member States shall be raised pro rata by EUR 10 billion, namely from EUR 232 392 989 000 to EUR 242 392 989 000. This aggregate capital contribution shall be distributed across Member States as described below:

GERMANY	1,617,003,000
FRANCE	1,617,003,000
ITALY	1,617,003,000
UNITED KINGDOM	1,617,003,000
SPAIN	970,202,000
NETHERLANDS	448,222,000
BELGIUM	448,222,000
SWEDEN	297,351,000
DENMARK	226,947,500
AUSTRIA	222,499,500
POLAND	206,984,000
FINLAND	127,834,500
GREECE	121,579,000
PORTUGAL	78,351,000
CZECH REPUBLIC	76,379,000
HUNGARY	72,258,000
IRELAND	56,737,000
ROMANIA	52,395,000

SLOVAK REPUBLIC	25,999,500
SLOVENIA	24,138,000
BULGARIA	17,652,000
LITHUANIA	15,146,000
LUXEMBOURG	11,347,500
CYPRUS	11,127,000
LATVIA	9,243,000
ESTONIA	7,138,000
MALTA	4,235,500

This capital shall be deemed to be part of the subscribed and paid-in capital, thus increasing EIB's paid-in capital from EUR 11 619 649 450 to EUR 21 619 649 450.

2. The portion to be paid-in by Member States shall increase from 5 to 8.919255272 per cent. on average of the subscribed capital, as a result of the present increase.

3. Each Member State shall pay its share in the capital increase no later than 31 March 2013. However, Member States which have notified EIB on or before 10 September 2012 will be allowed to pay their respective share of the capital increase in three instalments, 50 per cent. no later than 31 March 2013 and the remaining 50 per cent. in two equal instalments no later than 31 March 2014 and 31 March 2015.

CONSEQUENTLY

4. EIB's Statute shall be amended, as from 31 December 2012, as follows:

The first subparagraph of Article 4(1) of EIB's Statute shall read:

"The capital of the Bank shall be 242 392 989 000 EUR, subscribed by the Member States as follows:

GERMANY	39,195,022,000
FRANCE	39,195,022,000
ITALY	39,195,022,000
UNITED KINGDOM	39,195,022,000
SPAIN	23,517,013,500
NETHERLANDS	10,864,587,500
BELGIUM	10,864,587,500
SWEDEN	7,207,577,000
DENMARK	5,501,052,500
AUSTRIA	5,393,232,000
POLAND	5,017,144,500
FINLAND	3,098,617,500
GREECE	2,946,995,500

PORTUGAL	1,899,171,000
CZECH REPUBLIC	1,851,369,500
HUNGARY	1,751,480,000
IRELAND	1,375,262,000
ROMANIA	1,270,021,000
SLOVAK REPUBLIC	630,206,000
SLOVENIA	585,089,500
BULGARIA	427,869,500
LITHUANIA	367,127,000
LUXEMBOURG	275,054,500
CYPRUS	269,710,500
LATVIA	224,048,000
ESTONIA	173,020,000
MALTA	102,665,000

The first paragraph of Article 5 of EIB's Statute shall be amended as set out below:

"The subscribed capital shall be paid in by Member States to the extent of 8.919255272 % on average of the amounts laid down in Article 4(1)."

In accordance with the notifications received by EIB from the Member States before 10 September 2012 the payment of 91.6 per cent. of new capital has to be effected by the Member States by 31 March 2013. The remainder of the new capital will be paid in two equal instalments of 4.2 per cent. on 31 March 2014 and on 31 March 2015.

The terms of the Bonds and additional provisions relating to their issue are as follows:

GENERAL PROVISIONS

1	Issue Number:	0883/1400 (to be consolidated and form a single series with the existing ZAR 2,400,000,000 7.50 per cent. Bonds due 1st June, 2016 issued in twelve tranches on 1st June, 2005, 19th July, 2005, 20th September, 2005, 27th October, 2005, 1st September, 2010, 8th October, 2010, 18th October, 2010, 20th January, 2011, 1st February, 2011, 15th February, 2011, 8th March, 2011 and 22nd June, 2011 from and including the Issue Date)
2	Security Codes:	
	(i) ISIN:	XS0220420763
	(ii) Common Code:	022042076
3	Currency or Currencies:	South African Rand (ZAR)
4	Principal Amount of Issue:	ZAR 150,000,000
5	Specified Denominations:	ZAR 5,000, ZAR 50,000 and ZAR 500,000
6	Issue Date:	15th March, 2013

INTEREST PROVISIONS

7	Interest Type:	Fixed Rate
8	Interest Commencement Date:	1st June, 2012
9	Fixed Rate Provisions:	Applicable
	(i) Interest Rate:	7.50 per cent. per annum
	(ii) Interest Period End Date(s):	Interest Payment Date(s) without adjustment for any Business Day Convention
	(iii) Interest Payment Date(s):	1st June in each year commencing 1st June, 2013, up to, and including, the Maturity Date subject in each case to adjustment in accordance with the Business Day Convention specified below
	(iv) Business Day Convention:	Following

(v)	Interest Amount(s):	ZAR 375 per ZAR 5,000 in principal amount ZAR 3,750 per ZAR 50,000 in principal amount ZAR 37,500 per ZAR 500,000 in principal amount
(vi)	Broken Amount:	Not Applicable
(vii)	Day Count Fraction:	Actual/Actual - ICMA
(viii)	Business Day Centre(s):	London and Johannesburg
(ix)	Other terms relating to the method of calculating interest for Fixed Rate Bonds:	Not Applicable
10	Floating Rate Provisions	Not Applicable
11	Zero Coupon Provisions:	Not Applicable
12	Index-Linked Provisions:	Not Applicable
13	Foreign Exchange Rate Provisions	Not Applicable
NORMAL REDEMPTION PROVISIONS		
14	Redemption Basis:	Redemption at par
15	Maturity Date:	1st June, 2016
16	Redemption Amount:	Principal Amount
17	Business Day Centre(s):	London and Johannesburg
OPTIONS AND EARLY REDEMPTION PROVISIONS		
18	Issuer's Optional Redemption	Not Applicable
19	Bondholder's Optional Redemption	Not Applicable
20	Redemption Amount payable on redemption for an Event of Default:	Redemption at par
21	Unmatured Coupons to become void upon early redemption (Bearer Bonds only):	No
PROVISIONS REGARDING THE FORM OF BONDS		
22	Form of Bonds:	Bearer Bonds Permanent Global Bearer Bond which is exchangeable for Definitive Bonds in the limited circumstances specified in the permanent Global Bearer Bond
23	Talons for future Coupons or Receipts to be attached to Definitive Bonds:	Not Applicable

24	Details relating to Partly Paid Bonds:	Not Applicable
25	Details relating to Instalment Bonds:	Not Applicable
26	Redenomination, renominatisation and reconventioning provisions:	Not Applicable
27	Consolidation provisions:	Not Applicable
28	Other terms or special conditions:	Not Applicable

DISTRIBUTION PROVISIONS

29	Method of distribution:	Non-Syndicated
	(i) If syndicated, names of Managers:	Not Applicable
	(ii) If non-syndicated, name of Relevant Dealer:	Citigroup Global Markets Limited
	(iii) Stabilising manager(s) (if any):	Not Applicable
	(iv) Commission(s):	A total commission of 1.375 per cent. of the Principal Amount (being a combined management and underwriting commission of 0.1875 per cent. of the Principal Amount and a selling concession of 1.1875 per cent. of the Principal Amount)

OPERATIONAL INFORMATION AND LISTING

30	Any clearing system(s) other than Euroclear or Clearstream Banking Luxembourg and the relevant identification number(s):	Not Applicable
31	Agents appointed in respect of the Bonds:	<p>Fiscal Agent and principal Paying Agent</p> <p>Citibank, N.A. Citigroup Centre Canada Square Canary Wharf London E14 5LB</p> <p>Paying Agent and Listing Agent</p> <p>Banque Internationale à Luxembourg, SA 69 route d'Esch L-2953 Luxembourg</p>

- 32 Listing: Luxembourg
- 33 Governing law: English

EUROPEAN INVESTMENT BANK:

By:

By:

ICM:16744288.3