

Final Terms

**EUROPEAN INVESTMENT BANK
Debt Issuance Programme**

Issue Number: 0759/0400

EUR 150,000,000 EUR-TEC10-CNO Rate Bonds due January 2020
(to be consolidated and forming a single series with the existing EUR 1,000,000,000
EUR-TEC10-CNO Rate Bonds due January 2020 issued on 30 September 2004, with the existing EUR
250,000,000 EUR-TEC10-CNO Rate Bonds due January 2020 issued on 25 January 2005 and with the
existing EUR 250,000,000 EUR-TEC10-CNO Rate Bonds due January 2020 issued on 18 December
2006)

Issue Price: 92.771 per cent.
(plus accrued interest from, and including, 25 January 2007 to, but excluding, 15 February 2007)

IXIS Corporate & Investment Bank

The date of these Final Terms is 13 February 2007

These Final Terms, under which the bonds described herein (the “Bonds”) are issued, are supplemental to, and should be read in conjunction with, the offering circular (the “Offering Circular”) dated 10 May 2006 issued in relation to the Debt Issuance Programme of European Investment Bank (“EIB”). Terms defined in the Offering Circular have the same meaning in these Final Terms. The Bonds will be issued on the terms of these Final Terms read together with the terms and conditions set out in the offering circular dated 19 August 2004.

EIB accepts responsibility for the information contained in these Final Terms which, when read together with the Offering Circular, contain all information that is material in the context of the issue of the Bonds.

These Final Terms do not constitute an offer of, or an invitation by or on behalf of anyone to subscribe or purchase any of, the Bonds.

The statements on page 6 of the Offering Circular regarding structured Bonds are drawn to the attention of the prospective purchaser of the Bonds. Such purchaser should ensure that it understands the nature of the terms of the Bonds and the extent of its exposure to risk, and that it considers the suitability of the Bonds as an investment in the light of its own circumstances and financial condition.

On 29 October 2004 the member states of the European Union signed the “Treaty establishing a Constitution for Europe” in Rome (the “Constitution Treaty”). The fifth Protocol on the Statute of the European Investment Bank, as amended by the treaty of accession between the member states of the European Union and the Republic of Bulgaria and Romania dated 25 April 2005 (the “2005 Accession Treaty”), contains a revised Statute of EIB, which will become effective when the Constitution Treaty enters into force in accordance with Article IV-447 of the Constitution Treaty.

On 1 January 2007, the Republic of Bulgaria and Romania became member states of the European Union.

On accession of the Republic of Bulgaria and Romania, the statute of EIB was amended with respect to capital and governance in accordance with the 2005 Accession Treaty.

Following the increase, EIB’s subscribed capital in EUR is as follows:

Country	EUR
Germany	26,649,532,500
France	26,649,532,500
Italy	26,649,532,500
United Kingdom	26,649,532,500
Spain	15,989,719,500
Belgium	7,387,065,000
Netherlands	7,387,065,000
Sweden	4,900,585,500
Denmark	3,740,283,000

Austria	3,666,973,500
Poland	3,411,263,500
Finland	2,106,816,000
Greece	2,003,725,500
Portugal	1,291,287,000
Czech Republic	1,258,785,500
Hungary	1,190,868,500
Ireland	935,070,000
Romania	863,514,500
Slovakia	428,490,500
Slovenia	397,815,000
Bulgaria	290,917,500
Lithuania	249,617,500
Luxembourg	187,015,500
Cyprus	183,382,000
Latvia	152,335,000
Estonia	117,640,000
Malta	69,804,000
Total	164,808,169,000

With respect to the governance of EIB, the number of the directors and alternate directors in the board of directors has been increased to 28 directors and 18 alternate directors.

The terms of the Bonds and additional provisions relating to their issue are as follows:

GENERAL PROVISIONS

1	Issue Number:	0759/0400 (to be consolidated and forming a single series with the existing EUR 1,000,000,000 EUR-TEC10-CNO Rate Bonds due January 2020 issued on 30 September 2004, with the existing EUR 250,000,000 EUR-TEC10-CNO Rate Bonds due January 2020 issued on 25 January 2005 and with the existing EUR 250,000,000 EUR-TEC10-CNO Rate Bonds due January 2020 issued on 18 December 2006, from and including the Issue Date)
2	Security Codes:	
	(i) ISIN:	XS0202290044
	(ii) Common Code:	020229004
	(iii) CUSIP:	Not Applicable
	(iv) WKN:	Not Applicable
3	Specified Currency or Currencies:	Euro ("EUR")
4	Principal Amount of Issue:	EUR 150,000,000
5	Specified Denomination:	EUR 1,000
6	Issue Date:	15 February 2007

INTEREST PROVISIONS

7	Interest Type:	Index-Linked (Further particulars specified below)
8	Interest Commencement Date:	25 January 2007
9	Fixed Rate Provisions:	Not Applicable
10	Floating Rate Provisions:	Not Applicable
11	Zero Coupon Provisions:	Not Applicable
12	Index-Linked Provisions:	Applicable
	(i) Formula/method for calculating value of rate or amount:	<p>The Interest Rate in respect of each Calculation Period shall be determined by the Calculation Agent in accordance with the following formula:</p> <p>[(1+ EUR-TEC10-CNO - 1.00 per cent.) (to the power of 1/4)-1]</p> <p>rounded up to the fifth decimal place.</p> <p>For each Specified Denomination, the coupon is calculated by multiplying by 1,000 the value determined in accordance with the first paragraph above.</p> <p>The total amount of interest payable to the investor in euros is calculated by multiplying the coupon payable</p>

on each Specified Denomination by the number of Bonds held by the investor. This amount is then rounded to 2 decimal places, to the closest euro cent.

In respect of the Interest Payment Date falling on or nearest to 25 April 2007 the Calculation Agent has determined the EUR-TEC10-CNO as being 4.10% per cent yearly compounded (published by *Agence France Trésor* on 18 January 2007) and the Interest Rate as being the quarterly decompounded equivalent of a yearly rate of 3.10%

(ii) Index:

Where:

“**EUR-TEC10-CNO**” (*Taux de l’Échéance Constante à 10 ans*) means the rate calculated on a daily basis by the French *Comité de Normalisation Obligataire* (“**CNO**”) as published by the *Agence France Trésor* on the Reuters Screen TRESORTEC10 Page at 10 a.m. (Paris time) and on the AFT website (www.aft.gouv.fr) five TARGET Business Days prior to the start of each Calculation Period. In case of inconsistency between the quotations published on the Reuters Screen TRESORTEC10 and the AFT website, the quotation published on the Reuters Screen TRESORTEC10 shall prevail.

(iii) Index Business Day Centre(s):

TARGET

(iv) Valuation Date:

Fifth TARGET Business Day prior to the start of each Calculation Period

(v) Provisions for determining rate or amount where calculation by reference to Index and/or Formula is impossible or impracticable:

If, on any Valuation Date, the EUR-TEC10-CNO rate does not appear on Reuters Screen TRESORTEC10 Page or on the AFT website (or on any successor or replacement page or website), such rate shall be determined by the Calculation Agent on the basis of the mid-market prices for each of the two references OATs (*Obligation Assimilable du Trésor*) which would have been used by the CNO for the calculation of the EUR-TEC10-CNO rate quoted by five *Spécialistes en Valeurs du Trésor* (primary dealers in government securities) at approximately 10.00 a.m. (Paris time) on the relevant Valuation Date.

The Calculation Agent will request each *Spécialistes en Valeurs du Trésor* to provide a quotation of its price. The EUR-TEC10-CNO rate will be the redemption yield of the arithmetic mean of such quotations as determined by the Calculation Agent after disregarding the highest and lowest such quotations. Such

redemption yield shall be determined by the Calculation Agent in accordance with the formula that would have been used by the CNO for the determination of the EUR-TEC10-CNO rate.

- (vi) Interest Period End Date(s): Interest Payment Dates without adjustment for any Business Day Convention
- (vii) Interest Payment Dates: 25 January, 25 April, 25 July and 25 October in each year commencing on 25 April 2007, up to, and including, the Maturity Date subject in each case to adjustment in accordance with the Business Day Convention specified below
- (viii) Business Day Convention: Modified Following
- (ix) Business Day Centre(s): TARGET
- (x) Minimum Interest Rate: Zero per cent. per annum
- (xi) Maximum Interest Rate: Not Applicable
- (xii) Day Count Fraction: Actual/Actual ISMA
- (xiii) Other terms (including fallback provisions if not already provided for) relating to the method of calculating rates or amounts the value of which is based upon the level of the Index: As provided in sub-paragraph (v) above

13 Foreign Exchange Rate Provisions: Not Applicable

NORMAL REDEMPTION PROVISIONS

- 14 Redemption Basis: Redemption at par
- 15 Redemption Amount: Principal Amount
- 16 Maturity Date: 25 January 2020
- 17 Business Day Convention: Modified Following
- 18 Business Day Centre(s): TARGET

OPTIONS AND EARLY REDEMPTION PROVISIONS

- 19 Issuer's Optional Redemption: Not Applicable
- 20 Bondholders' Optional Redemption: Not Applicable
- 21 Redemption Amount payable on redemption for an Event of Default: Redemption at par
- 22 Unmatured Coupons to become void upon early redemption (Bearer Bonds only): Yes

PROVISIONS REGARDING THE FORM OF BONDS

- 23 Form of Bonds: Bearer Bonds
Permanent Global Bearer Bond which is exchangeable

		for Definitive Bonds in the limited circumstances specified therein
24	Details relating to Partly Paid Bonds:	Not Applicable
25	Details relating to Instalment Bonds:	Not Applicable
26	Redenomination, renominatisation and reconventioning provisions:	Not Applicable
27	Consolidation provisions:	Not Applicable
28	Other terms or special conditions:	Not Applicable

DISTRIBUTION PROVISIONS

29	Method of distribution:	Non-Syndicated
	(i) If syndicated, names of Managers:	Not Applicable
	(ii) If non-syndicated, name of Relevant Dealer:	IXIS Corporate & Investment Bank
	(iii) Stabilising manager(s) (if any):	Not Applicable
	(iv) Commission(s):	Underwriting commission of 0.10 per cent. of the Principal Amount of the Bonds being issued

OPERATIONAL INFORMATION AND LISTING

30	Any clearing system(s) other than Euroclear or Clearstream Banking Luxembourg and the relevant identification number(s):	Not Applicable
31	Agents appointed in respect of the Bonds:	<p>Fiscal Agent and principal Paying Agent</p> <p>Citibank, N.A. London Citigroup Centre Canada Square, Canary Wharf London E14 5LB</p> <p>Paying Agent and Listing Agent</p> <p>Dexia Banque Internationale à Luxembourg, société anonyme 69 route d'Esch L- 2953 Luxembourg</p> <p>Calculation Agent</p> <p>IXIS Corporate & Investment Bank 47 quai d'Austerlitz 75648 Paris Cedex 13 France</p>

32 Listing: Luxembourg
33 Governing law: Luxembourg

EUROPEAN INVESTMENT BANK:

By: _____

By: _____