

OFFERING CIRCULAR

Dated May 21, 2004

PRICING SUPPLEMENT: 4058

Dated September 17, 2004

**GE CAPITAL EUROPEAN FUNDING
ISSUE OF EURO MEDIUM-TERM NOTES**

Euro 500,000,000 Floating Rate Notes Due July 28, 2014
(to be consolidated and form a single series with the issuer's Euro 500,000,000
Floating Rate notes due July 28, 2014 issued on July 28, 2004)
Unconditionally and Irrevocably Guaranteed by
GENERAL ELECTRIC CAPITAL CORPORATION

THIS DOCUMENT CONSTITUTES THE PRICING SUPPLEMENT RELATING TO THE ISSUE OF NOTES DESCRIBED HEREIN. CAPITALIZED TERMS USED IN THIS PRICING SUPPLEMENT WHICH ARE DEFINED IN THE OFFERING CIRCULAR REFERENCED ABOVE SHALL HAVE THE MEANINGS ASSIGNED TO THEM IN THE OFFERING CIRCULAR.

General Information

Description of Issuer:	GE Capital European Funding
Description of Guarantor:	General Electric Capital Corporation
Temporary ISIN:	XS0200911427
Permanent ISIN:	XS0197508764
Temporary Common Code:	020091142
Common Code:	019750876
Trade Date:	September 7, 2004
Settlement Date (Original Issue Date):	September 20, 2004
Maturity Date:	July 28, 2014
Principal Amount (in Specified Currency):	Euro 500,000,000
If Specified Currency is other than U.S. Dollars equivalent amount in U.S. dollars: (Based on the exchange rate of Euro 1.2067 = US\$ 1.00)	US\$ 603,350,000
Price to Public (Issue Price):	99.736% (Plus accrued interest from and including July 28, 2004 to but excluding September 20, 2004).
Dealer's Discount or Commission:	0.400%
Net Proceeds to Issuer (in Specified Currency):	Euro 496,680,000 (Plus accrued interest from and including July 28, 2004 to but excluding September 20, 2004).

(PRICING SUPPLEMENT NO. 4058 PAGE 2)

Interest Rate:

Interest Calculation:

- Regular Floating Rate
- Inverse Floating Rate
- Other Floating Rate

Interest Rate Basis:

- CD Rate Commercial Paper Rate Federal Funds Rate
- EURIBOR Prime Rate Treasury Rate Other

Spread (Plus or Minus): plus 0.20%
Spread Multiplier: N/A

Index Maturity: Three Months
Index Currency: Euro

Maximum Interest Rate: N/A
Minimum Interest Rate: N/A

Interest Payment Period: Quarterly

Interest Payment Dates: Quarterly on January 28, April 28, July 28, and October 28 in each year, commencing on October 28, 2004 and ending on the Maturity Date.

Payments of interest in respect of the Notes due on the Interest Payment Date falling on October 28, 2004 will only be payable upon delivery of Ownership Certificates (as defined in "Forms of the Notes" in the Offering Circular).

Initial Interest Rate Per Annum: 2.317%

Interest Reset Periods and Dates: Quarterly on each Interest Payment Date.

Interest Determination Dates: Two TARGET Settlement Days prior to each Interest Reset Date.

Calculation Agent: JPMorgan Chase Bank

Repayment and Redemption:

Issuer Optional Redemption Date:	N/A
Noteholder Optional Redemption Date:	N/A
Optional Repayment:	N/A

Amortizing Notes:

Amortization Schedule:	N/A
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Dual Currency Notes:

Face Amount Currency:	N/A
Option Value Calculation Agent:	N/A
Optional Payment Currency:	N/A
Option Election Date(s):	N/A
Designated Exchange Rate:	N/A

Indexed Notes:

Currency Base Rate:	N/A
Determination Agent:	N/A

Extendible Notes:

Initial Maturity Date:	N/A
Election Date:	N/A
Final Maturity Date:	N/A
Other terms and conditions:	N/A

Form of Notes:

- Temporary global Note to Permanent global Note
- Temporary global Note to Definitive Notes
- Registered Notes available

The Notes are intended to be fully fungible with and will, upon issuance of the Permanent Global Notes, on or after the Exchange Date, (currently anticipated to occur on or about 40 days after the Settlement Date), be consolidated and form a single issue for all purposes with the Company's issue of Euro 500,000,000 Floating Rate Notes Due July 28, 2014, described in the Company's Pricing Supplement No. 4044 dated July 26, 2004.

Denominations:

Notes will be available in denominations of Euro1,000, Euro 10,000 and Euro 100,000.

Redenomination:

Issuer option to redenominate Notes: N/A

Day Count Fraction:

Actual/360, as Specified in the Offering Circular

Listing:

- Listed on the Luxembourg Stock Exchange
- Listed on the Official List of the UK Listing Authority and admitted to trading by the London Stock Exchange plc
- Listed on the Irish Stock Exchange

Plan of Distribution:

The Notes are being purchased by the following financial institutions in the respective amounts set forth below pursuant to a Terms Agreement between GE Capital European Funding, as Issuer, General Electric Capital Corporation, as Guarantor, and the financial institutions listed below dated September 17, 2004 executed under the Fifth Amended and Restated Distribution Agreement dated May 21, 2004, among the General Electric Capital Corporation, GE Capital Australia Funding Pty. Ltd., GE Capital Canada Funding Company, GE Capital European Funding and GE Capital UK Funding, on the one hand, and the Dealers named therein, on the other (the "Distribution Agreement "):

<u>Financial Institution</u>	<u>Amount of Notes in Euro:</u>
Lead Managers:	
Dresdner Bank AG London Branch	Euro 240,000,000
Lehman Brothers International (Europe)	240,000,000
Co-Managers:	
Banca Akros SpA Gruppo Bpm	5,000,000
Banco Bilbao Vizcaya Argentaria S.A.I	5,000,000
Landesbank Baden-Wuerttemberg	5,000,000
Unicredito Italiano S.p.A.	5,000,000
 Total:	 Euro 500,000,000

Each of the above-named financial institutions is hereinafter referred to as a "Manager" and collectively, the "Managers". To the extent that any of the Managers are not named as Dealers in the Distribution Agreement, the Issuer has appointed them as Dealers thereunder for this transaction pursuant to the Terms Agreement.

(PRICING SUPPLEMENT NO. 4058 PAGE 5)

The combined management and underwriting commission payable by the company to the Managers with respect to the respective purchases of the Notes is 0.400% of the principal amount of the Notes.

In connection with the issue of the Notes, Lehman Brothers International (Europe) or any person acting on its behalf may over-allot or effect transactions with a view to supporting the market price of the Notes at a level higher than that which might otherwise prevail for a limited period of time. However, there may be no obligations on Lehman Brothers International (Europe) or any of its agents to do this. Such stabilization, if commenced, may be discontinued at any time and must be brought to an end after a limited period. Such stabilizing, if any, shall be in compliance with all relevant laws and regulations.

Each Dealer will be required to represent and agree that it will only offer and/or sell or otherwise transfer the Notes to a limited number of investors who are particularly knowledgeable in investment matters within the meaning of the Irish Stock Exchange's "Listing Rules for Specialist Securities: bonds" (the "ISE Listing Rules"). Each dealer will be required to further acknowledge that the Notes are "specialist securities" within the meaning of the ISE Listing Rules.

Each Dealer will be required to confirm that the Notes are being issued in the denominations specified in the Pricing Supplement in accordance with market practice for issues of specialist debt securities.

LISTING APPLICATION

This Pricing Supplement comprises the final terms required to list the issue of Notes described herein pursuant to the Issuer's Euro-Medium Term Note Programme dated May 21, 2004.

RESPONSIBILITY

The Issuer and Guarantor accept responsibility for the information contained in this Pricing Supplement.