

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release
June 27, 2022CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	2-Year Note	
CUSIP Number	91282CEX5	
Series	BD-2024	
Interest Rate	3%	
High Yield ¹	3.084%	
Allotted at High	1.29%	
Price	99.838282	
Accrued Interest per \$1,000	None	
Median Yield ²	3.000%	
Low Yield ³	2.940%	
Issue Date	June 30, 2022	
Maturity Date	June 30, 2024	
Original Issue Date	June 30, 2022	
Dated Date	June 30, 2022	
	Tendered	Accepted
Competitive	\$114,511,436,000	\$45,115,298,500
Noncompetitive	\$784,936,800	\$784,936,800
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁴	\$115,396,372,800	\$46,000,235,300⁵
SOMA	\$3,515,698,700	\$3,515,698,700
Total	\$118,912,071,500	\$49,515,934,000
	Tendered	Accepted
Primary Dealer ⁶	\$64,691,000,000	\$10,486,322,500
Direct Bidder ⁷	\$13,406,300,000	\$11,406,300,000
Indirect Bidder ⁸	\$36,414,136,000	\$23,222,676,000
Total Competitive	\$114,511,436,000	\$45,115,298,500

¹All tenders at lower yields were accepted in full.²50% of the amount of accepted competitive tenders was tendered at or below that yield.³5% of the amount of accepted competitive tenders was tendered at or below that yield.⁴Bid-to-Cover Ratio: \$115,396,372,800/\$46,000,235,300 = 2.51⁵Awards to TreasuryDirect = \$375,756,800.⁶Primary dealers as submitters bidding for their own house accounts.⁷Non-Primary dealer submitters bidding for their own house accounts.⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.