

Ministero dell'Economia e delle Finanze

Syndacate placement results: 30 YEAR BTP Date: January 15, 2015

ISIN Code	IT0005083057
Tranche	1st
Coupon	3.25%
Issue Date	September 01, 2014
Maturity Date	September 01, 2046
Placement Date	January 15, 2015
Settlement Date	January 22, 2015
Amount Bid	13,172.488
Amount Allotted	6,500.000
Allotment Price	99.707
Gross Yield	3.291%
Accrued Coupon Days	143
Price for fiscal purpose	99.707

Issue Volume

Outstanding	6,500.000
Amounts allotted to Specialists in supplementary placements and/or syndacated	6,500.000

Nominal Amounts are expressed in millions of Euros. The Gross Yields are calculated on 365 days basis.