SERIES SUPPLEMENT

Series No.: 60

Tranche No.: 1

Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A.
(Rabobank) Australia Branch
ABN 70 003 917 655
(Issuer)

A$15,000,000,000 Debt Issuance Programme

Issue of

A$100,000,000
4.25 per cent. Fixed Rate Notes due 12 May 2026
(Debt Instruments)

The date of this Series Supplement is 10 November 2015.

This Series Supplement (as referred to in the Information Memorandum dated 9 December 2014 (**Information Memorandum**) in relation to the above Programme) relates to the Tranche of Debt Instruments referred to above. It is supplementary to, and should be read in conjunction with the general terms and conditions of the Debt Instruments contained in the Information Memorandum (**General Conditions**), the Information Memorandum and the Deed Poll (as defined in the General Conditions). The Information Memorandum is available for viewing at, and copies may be obtained from, Rabobank at Croeselaan 18, 3521 CB Utrecht, The Netherlands, the principal office in Australia of the Arranger and of the Registrar and the Issuer's website www.rabobank.com/ir.

Unless otherwise indicated, terms defined in the General Conditions have the same meaning in this Series Supplement.

This Series Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the Debt Instruments or the distribution of this Series Supplement in any jurisdiction where such action is required.

The particulars to be specified in relation to the Tranche of Debt Instruments referred to above are as follows:

Overall Debt Instrument Details

1.	Issuer:	Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. (Rabobank) Australia Branch
2.	Name and address of Lead Managers:	Royal Bank of Canada ABN 86 076 940 880 Level 47, 2 Park Street Sydney NSW 2000 Australia and New Zealand Banking Group Limited ABN 11 005 357 522 Level 6, ANZ Tower 242 Pitt Street Sydney NSW 2000

3.	Principal Amount (face amount) on the Issue Date of each Debt Instrument:	A$10,000 provided that the minimum aggregate consideration payable (disregarding monies lent by the Issuer or its associates) will be: i) A$500,000 within Australia, unless the Debt Instruments are otherwise issued in a manner that does not require disclosure to investors in accordance with Part 6D.2 and Part 7.9 of the *Corporations Act 2001* (Cth) and the issue does not constitute an offer to a "retail client" for the purposes of section 761G of the *Corporations Act 2001* (Cth); and ii) A$250,000 outside of Australia.
4.	Number of Debt Instruments to be issued:	10,000
5.	Status:	Unsecured, unsubordinated
6.	(i) Series No.:	60
	(ii) Tranche No.:	1
7.	Type of Debt Instruments:	Fixed Rate Debt Instruments
8.	Maturity Date:	12 May 2026
9.	Issued at:	99.874 per cent. (Discount)
10.	Settlement Price:	A$99,874,000
11.	Issue Date:	12 November 2015
12.	Total Principal Amount of:	
	(i) the Series:	A$100,000,000
	(ii) the Tranche:	A$100,000,000
13.	Australian Debt Instruments / New Zealand Debt Instruments:	The Debt Instruments are Australian Debt Instruments
14.	If Australian Debt Instruments, are they public offer test compliant?	Yes
15.	Registrar:	Computershare Investor Services Pty Limited ABN 48 078 279 277

Interest Calculation and Payment, Repayment

16.	**Amortised Debt Instruments:**	Not Applicable
17.	**Fixed Rate Debt Instruments:**	Applicable
	(a) Interest Rate:	4.25 per cent. per annum
	(b) Interest Commencement Date:	Issue Date
	(c) Interest Payment Dates:	12 May and 12 November in each year, commencing on (and including) 12 May 2016 and ending on (and including) the Maturity Date
18.	(d) Day Count Fraction:	RBA Bond Basis (Fixed)
19.	(e) Redemption Amount:	A$100,000,000. The Redemption Amount for each Debt

		Instrument will be A$10,000.
20.	(f) Indication of yield:	4.265 per cent.
21.	(g) Business Day Convention:	Following Business Day Convention (unadjusted)
22.	**Perpetual Debt Instruments:**	Not Applicable
23.	**Other Options:**	Not Applicable

Other Issue Details

24.	Special Issuance Instructions:	Not Applicable
25.	Other special conditions including, as appropriate:	
	(a) Events of Default:	As set out in the Conditions
	(b) Selling Restrictions:	As set out in the Conditions
	(c) Issuing outside Australia:	Not Applicable
	(d) Redemption at option of the Issuer:	As set out in the Conditions
	(e) Redemption at option of Holders:	Not Applicable
26.	Other variations to General Conditions:	Not Applicable
27.	Listing:	No
28.	Clearing Systems:	Austraclear System, Euroclear and Clearstream, Luxembourg
29.	ISIN:	AU3CB0233898
30.	Common Code:	132002428
31.	Other disclosure information:	Not Applicable

This Series Supplement should be read in conjunction with the Conditions, as varied, modified or replaced by this Series Supplement.

ISSUE NUMBER: 60 Tranche 1

Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. (Rabobank) Australia Branch

Attorney for Issuer

Date: 10 November 2015

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