

SERIES SUPPLEMENT

6 September 2005

This Series Supplement contains the final terms of the MTNs and must be read in conjunction with the Information Memorandum dated 16 November 2004 in relation to the A\$ 5,000,000,000 A\$ Debt Securities Programme of Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. (Rabobank Nederland) Australia Branch, Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. (Rabobank Nederland) and Rabobank Australia Limited, guaranteed in respect of Notes issued by Rabobank Australia Limited by Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. (Rabobank Nederland).

MTNs to be issued, with terms and conditions set out below, and otherwise in accordance with the Deed Poll and the Conditions as set out in Annexure A to the Deed Poll (the **Conditions**). Terms not defined in this Series Supplement have the meanings given to them in the Conditions.

Overall MTN Details

Issuer: Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. (Rabobank Nederland) Australia Branch ABN 70 003 917 655

Lead Manager: Commonwealth Bank of Australia ABN 48 123 123 124

Principal Amount (face amount) on the Issue Date of each MTN: AUD100,000

Number of MTNs to be issued: 400

Series No.: Eight

Tranche No.: One

Types of MTNs:

- Amortised Notes
- Fixed Rate Notes
- Floating Rate Notes
- Indexed Notes
- Structured Notes
- Zero Coupon Notes
- Perpetual Notes
- Other (specify)

Maturity Date: 8 September 2025

Issued at:

- Par
- Discount
- Premium

Issue Date: 8 September 2005

Total Principal Amount of Series: AUD40 million

Total Principal Amount of Tranche: AUD40 million

Interest Calculation and Payment, Repayment

(a) **Amortised Notes** (Give details, including Redemption Amount and Redemption Dates)

(b) **Fixed Rate Notes**

Interest Rate(s): 5.5 per centum. per annum

Interest Payment Dates: 8 March and 8 September in each year commencing on and including 8 March 2006 and ending on (and including) 8 September 2025.

Day Count Fraction: RBA Bond Basis (Fixed) (without adjustment for early or late payment of interest)

Business Day Convention: Following Business Day Convention

Redemption Amount: AUD40 million

(c) **Floating Rate Notes**

Interest Rate(s):

Floating Rate Basis:

Margin:

Interest Payment Dates:

Redemption Amount:

Day Count Fraction:

Business Day Convention:

(d) **Indexed Notes**

Index:

(Specify method of calculation of variable indexed amount):

Details to include:

- ◆ Source for index:
- ◆ Person responsible for calculations:
- ◆ Provision for calculation on early redemption, where reference to Index or formula is impossible or impracticable etc

Base Index Figure:

Interest Payment Dates:

Redemption Amount:

Business Day Convention:

(e) **Structured Notes**

Describe characteristics:

(Give details including, as required, source, calculation arrangements, alternatives etc)

Business Day Convention:

(f) **Zero Coupon Notes**

Redemption Price:

Amortisation Rate for Early Redemption:

Business Day Convention:

(g) **Perpetual Notes**

Describe characteristics

(g) **Other Options**

Give details

Other Issue Details

Special Issuance

Instructions:

Other special conditions including, as appropriate:

Events of Default: N/A

Selling Restrictions: **1. The Netherlands**

The Notes may only be offered, sold, delivered or transferred, directly or indirectly, to persons (including legal entities) established, resident or domiciled outside the Netherlands. The relevant rules of any state where the Notes are or will be offered will be complied with.

2. Australia

No prospectus or other disclosure document in relation to the Programme or the Notes has been lodged with the Australian

Securities and Investments Commission (**ASIC**). Accordingly no party may:

- (a) offer or invite applications for the issue, sale or purchase of the Notes in Australia (including an offer or invitation which is received by a person in Australia); or
- (b) distribute or publish the Information Memorandum or any other offering material or advertisement relating to the Notes in Australia,

unless (i) the minimum aggregate consideration payable by each offeree is at least A\$500,000 (disregarding moneys lent by the offeror or its associates) or the offer or invitation otherwise does not require disclosure to investors in accordance with Part 6D.2 of the Corporations Act, and (ii) such action complied with all applicable laws and regulations.

Redemption at option of the Issuer:	N/A
Redemption at option of Noteholders	N/A
Other variations to Conditions:	N/A
Listing:	N/A
ISIN:	AU300RN20090
Common Code:	022887653

This Series Supplement should be read in conjunction with the Terms and Conditions as set out in Annexure A to the Supplemental Deed Poll dated 17 December 2001.

Commonwealth Bank of Australia ABN 48 123 123 124

By: _____
Authorised Representative

The above details are confirmed by the Issuer, in respect of:

ISSUE NUMBER: AU300RN20090

Authorised Representative of Issuer

Date: